State of New Jersey
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 0001 Select your Local Government — Introduced

Municode: 0001 **Filename:** 0001_fbi_2025.xlsm

Government Type: City

Election Type: Non-Partisan (November)

Website:	WWW.TRENTONNJ.ORG
Phone Number:	(609) 989-3105
Mailing Address:	319 E. STATE STREET
Municipality:	TRENTON **State:** NJ **Zip:** 08609

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
WALTER	REED	GUSCIORA	12/31/2026	WGUSCIORA@TRENTONNJ.ORG

Chief Administrative Officer

MARIA		RICHARDSON		MRICHARDSON@TRENTONNJ.ORG

Chief Financial Officer

			Cert. Number	
LYN		AU	N-858	LAU@TRENTONNJ.ORG

Municipal Clerk

BRANDON		GARICIA	C-1966	BGARCIA@TRENTONNJ.ORG

Registered Municipal Accountant

WARREN		BROUDY	554	

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
JASI	MIKAE	EDWARDS	12/31/2026	jedwards@trentonnj.org
CRYSTAL		FELICIANO	12/31/2026	cfeliciano@trentonnj.org
JENNA	FIGUEROA	KETTENBURG	12/31/2028	jfigueroakettenburg@trentonnj.org
TESKA		FRISBY	12/31/2028	tfrisby@trentonnj.org
YAZMINELLY		GONZALEZ	12/31/2026	ygonzalez@trentonnj.org
JOSEPH		HARRISON	12/31/2028	jharrison@trentonnj.org
JENNIFER		WILLIAMS	12/31/2028	jenwilliams@trentonnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	3.672	$81,498,282.62	62.96%	$2,336.20
Municipal Library		$1,128,450.00	0.87%	$0.00
Municipal Open Space			0.00%	$0.00
Municipal Arts and Culture			0.00%	$0.00
Fire Districts (avg. rate/total levies)			0.00%	$0.00
Other Special Districts (total levies)		$707,507.08	0.55%	$0.00
Local School District		$26,372,088.76	20.37%	$0.00
Regional School District			0.00%	$0.00
County Purposes		$18,707,956.16	14.45%	$0.00
County Library			0.00%	$0.00
County Board of Health		$1,028,831.74	0.79%	$0.00
County Open Space			0.00%	$0.00
Other County Levies (total)			0.00%	$0.00
Total (Calendar Year 2024 Budget)	3.672	$129,443,116.36	100.00%	$2,336.20

Total Taxable Valuation as of October 1, 2024 $2,242,396,800.00
(To be used to calculate the current year tax rate)

Current Year (2025) Average Residential Assessment $64,404.00
Prior Year (2024) Average Residential Assessment $63,615.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
3.672	3.707	0.94%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$81,498,282.62	$83,128,230.76	2.00%	$1,629,948.14

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$2,336.20	$2,387.52	2.20%	$51.32

Current Year 2025 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	$83,128,230.76
Municipal Library	ACTUAL	$1,227,434.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)	ESTIMATED	$710,000.00
Local School District	ESTIMATED	$26,429,043.76
Regional School District		
County Purposes	ESTIMATED	$19,800,000.00
County Library		
County Board of Health	ESTIMATED	$0.00
County Open Space		
Other County Levies (total)		$0.00
Total ESTIMATED amount to be raised by taxes		$131,294,708.52

Revenue Anticipated, Excluding Tax Levy	194,779,114.03
Budget Appropriations, before Reserve for Uncollected Taxes	274,355,560.67
Total Non-Municipal Tax Levy	$46,939,043.76
Amount to be Raised by Taxes - Before RUT	$126,515,490.40
Reserve for Uncollected Taxes (RUT)	$5,908,261.88
Total Amount to be Raised by Taxes	$132,423,752.28
% of Tax Collections used to Calculate RUT	95.53%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2024	128,752,650.25
Total Tax Levy, CY 2024	130,208,132.13
% of Taxes Collected, CY 2024	98.88%
Delinquent Taxes - December 31, 2024	$818,383.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	PARKING Utility	Utility	Utility
08	Surplus	17.48%	$4,405,995.77	$25,213,134.61	$29,619,130.38	$18,263,000.00			$8,648,586.00	$1,525,412.00	$1,182,132.38		
08	Local Revenue	-3.84%	($3,345,589.19)	$87,160,088.38	$83,814,499.19	$18,759,111.00			$51,376,317.82	$12,168,908.67	$1,510,161.70		
09	State Aid (without offsetting appropriation)	7.50%	$8,000,000.00	$106,667,668.72	$114,667,668.72	$114,667,668.72							
08	Uniform Construction Code Fees	0.00%	($0.20)	$1,285,055.20	$1,285,055.00	$1,285,055.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	$0.00	$0.00	$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	$0.00	$0.00	$0.00	$0.00							
10	Public and Private Revenue	-43.93%	($11,836,654.18)	$26,942,006.49	$15,105,352.31	$15,105,352.31							
08	Other Special Items	-9.12%	($2,595,637.99)	$28,476,181.99	$25,880,544.00	$25,880,544.00							
15	Receipts from Delinquent Taxes	0.00%	($0.83)	$818,383.83	$818,383.00	$818,383.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	91.27%	$39,666,837.62	$43,461,393.14	$83,128,230.76	$83,128,230.76							
07	Minimum Library Tax	8.77%	$98,984.00	$1,128,450.00	$1,227,434.00	$1,227,434.00							
54	Open Space Levy Tax	#DIV/0!	$0.00	$0.00	$0.00	$0.00							
56	Arts and Cultural Levy Tax	#DIV/0!	$0.00	$0.00	$0.00	$0.00							
07	Addition to Local District School Tax	-0.69%	($7,875.00)	$1,136,918.76	$1,129,043.76	$1,129,043.76							
08	Deficit General Budget	#DIV/0!	$0.00	$0.00	$0.00								
	Total	10.67%	$34,386,060.00	$322,289,281.12	$356,675,341.12	$280,263,822.55	$0.00	$0.00	$60,024,903.82	$13,694,320.67	$2,692,294.08	$0.00	$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	PARKING Utility	Utility	Utility
20	General Government	94.00	2.00	26.03%	$3,081,753.67	$11,840,290.00	$14,922,043.67	$13,175,588.00				$612,000.00	$1,134,455.67	$0.00		
21	Land-Use Administration	11.00	0.00	925.63%	$8,769,782.00	$947,443.00	$9,717,225.00	$1,182,225.00	$8,535,000.00							
22	Uniform Construction Code	35.00	5.00	11.09%	$310,746.01	$2,802,616.99	$3,113,363.00	$3,113,363.00								
23	Insurance	0.00	0.00	10.49%	$5,474,730.00	$52,185,213.00	$57,659,943.00	$57,659,943.00								
25	Public Safety	603.00	70.00	13.93%	$10,150,251.72	$72,864,384.00	$83,014,635.72	$81,368,332.17	$1,646,303.55							
26	Public Works	176.00	0.00	326.93%	$48,513,401.91	$14,839,013.00	$63,352,414.91	$15,545,516.00	$42,088.76			$36,533,508.00	$9,919,865.00	$1,311,437.15		
27	Health and Human Services	103.00	0.00	6.80%	$425,237.00	$6,254,020.00	$6,679,257.00	$6,679,257.00								
28	Parks and Recreation	83.00	0.00	70.94%	$5,193,486.90	$7,320,539.00	$12,514,025.90	$7,264,472.90	$5,249,553.00							
29	Education (including Library)	0.00	0.00	-2.67%	($70,000.00)	$2,620,000.00	$2,550,000.00	$2,550,000.00								
30	Unclassified	0.00	0.00	-1.37%	($6,940.00)	$506,940.00	$500,000.00	$500,000.00								
31	Utilities and Bulk Purchases	0.00	0.00	84.80%	$6,037,341.00	$7,119,787.00	$13,157,128.00	$8,858,542.00				$2,648,586.00	$750,000.00	$900,000.00		
32	Landfill / Solid Waste Disposal	0.00	0.00	1.11%	$73,800.00	$6,653,700.00	$6,727,500.00	$6,727,500.00								
35	Contingency	0.00	0.00	#DIV/0!	$0.00	$0.00	$0.00	$0.00								
36	Statutory Expenditures	0.00	0.00	10.24%	$3,366,316.73	$32,859,686.00	$36,226,002.73	$28,528,609.00				$6,597,663.00	$1,048,000.00	$51,730.73		
37	Judgements	0.00	0.00	0.00%	$0.00	$599,471.00	$599,471.00	$599,471.00								
42	Shared Services	0.00	0.00	33.60%	$872,500.00	$2,597,000.00	$3,469,500.00	$3,469,500.00								
43	Court and Public Defender	48.00	2.00	12.24%	$480,886.00	$3,929,227.00	$4,410,113.00	$4,410,113.00								
44	Capital	0.00	0.00	#DIV/0!	$1,350,000.00	$0.00	$1,350,000.00	$500,000.00				$175,000.00	$325,000.00	$350,000.00		
45	Debt	0.00	0.00	24.56%	$6,112,832.09	$24,885,628.02	$30,998,460.11	$16,696,187.09				$13,458,146.82	$765,000.00	$79,126.20		
46	Deferred Charges	0.00	0.00	-73.75%	($151,734.31)	$205,730.51	$53,996.20	$53,996.20								
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	$0.00	$0.00	$0.00	$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	16.09%	$818,854.02	$5,089,407.86	$5,908,261.88	$5,908,261.88								
55	Surplus General Budget	0.00	0.00	#DIV/0!	$0.00	$0.00	$0.00	$0.00								
	Total	1,153.00	79.00	39.36%	$100,803,244.74	$256,120,096.38	$356,923,341.12	$264,790,877.24	$15,472,945.31	$0.00	$0.00	$60,024,903.82	$13,942,320.67	$2,692,294.08	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
X				TRANSITIONAL AID	$45m	15% Reduction next year, 'We are expected to anticipate 85% of previoue award
X				CAPITAL CITY AID/LOAN	$10m	Future of Program

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	1,051	$18,709,600.00	0.85%
2	Residential	20,970	$1,334,010,800.00	60.46%
3A/3B	Farm	0	$0.00	0.00%
4A	Commercial	1,916	$693,264,410.00	31.42%
4B	Industrial	78	$55,916,100.00	2.53%
4C	Apartments	154	$104,682,500.00	4.74%
5A/5B	Railroad			0.00%
6A/6B	Business Personal Property			0.00%
	Total	24,169	$2,206,583,410.00	100.00%

Average Ratio (%), Assessed to True Value	60.13%
Equalized Valuation, Taxable Properties	$3,669,688,025.94

Total # of property tax appeals filed in 2024	County Tax Board
	State Tax Court
Number of 2024 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	
Amount paid out by municipality for tax appeals in 2024	

Property Tax Assessments - Exempt Properties (October 1, 2024 Value)

		# of Parcels	Assessed Value	% of Total
15A	Public Schools	45	$237,984,299.00	8.74%
15B	Other Schools	11	$31,859,700.00	1.17%
15C	Public Property	2,595	$1,804,296,376.00	66.25%
15D	Church and Charities	328	$185,022,100.00	6.79%
15E	Cemeteries & Graveyards	5	$3,977,800.00	0.15%
15F	Other Exempt	464	$460,145,800.00	16.90%
	Total	3,448	$2,723,286,075.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties: 123.42%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
O	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
RIDGE FRONT ST URBAN RENEWAL	office	1/1/2008	12/31/2037	$90,000.00	$10,999,600.00	$638,086.80
LAFAYETTE URBAN RENEWAL-LL	office	7/19/2013	7/19/2038	$53,000.00	$2,894,900.00	$167,933.15
DROSE PROPERTIES GOLDEN URBA	mixed	4/6/2018	4/5/2028	$16,000.00	$940,000.00	$54,529.40
BAYVILLE HOLDINGS LLC	housing	10/17/2007	10/16/2047	$59,000.00	$14,598,000.00	$846,829.98
BAYVILLE HOLDINGS, LLC	parking	10/17/2007	10/16/2047		$347,700.00	$20,170.08
ARCHITECTS HOUSING CO L THE	housing	9/22/2018	1/1/2027	$90,000.00	$6,280,800.00	$364,349.21
ARCHITECTS HOUSING CO L THE	parking	9/22/2018	1/1/2027		$155,300.00	$9,008.95
MAP N BROAD ST, LLC	office	10/31/2020	11/1/2040		$2,895,000.00	$167,938.95
BARRIO ACADEMY URBAN RENEW	housing	1/1/2001	1/1/2031		$110,800.00	$6,427.51
BARRIO ACADEMY URBAN RENEW	housing	1/1/2001	1/1/2031		$114,900.00	$6,665.35
FIVE NJ URBAN RENEWAL LLC	housing	6/30/2001	6/29/2031	$15,000.00	$241,900.00	$14,032.62
150 EAST STATE, LLC	housing	7/27/2020	7/28/2050		$3,351,000.00	$209,468.31
BARRIO ACADEMY URBAN RENEW	housing	1/1/2001	1/1/2031		$78,500.00	$4,553.79
BARRIO ACADEMY URBAN RENEW	housing	1/1/2001	1/1/2031		$66,800.00	$3,875.07
FIVE NJ URBAN RENEWAL LLC	housing	6/30/2001	6/29/2031		$114,400.00	$6,636.34
FIVE NJ URBAN RENEWAL LLC	housing	6/30/2001	6/29/2031		$108,300.00	$6,282.48
TRENTON DWTN 1 LLC	housing	6/2/2016	6/1/2036		$47,100.00	$2,732.27
DJR MANAGEMENT GROUP LLC	housing	6/1/2016	5/31/2036		$81,500.00	$4,727.82
TRENTON DWTN 1 LLC	housing	6/2/2016	6/1/2036		$64,100.00	$3,718.44
TRENTON DWTN 1 LLC	housing	6/2/2016	6/1/2036		$73,600.00	$4,269.54
TRENTON DWTN 2 LLC	housing	6/4/2018	6/3/2038		$82,200.00	$4,768.42
EAST HANOVER APTS LLC	housing	6/25/2018	6/24/2038		$583,000.00	$33,819.83
FIVE NJ URBAN RENEWAL LLC	housing	6/30/2001	6/29/2031		$91,000.00	$5,278.91
TRENTON DWTN 2 LLC	housing	1/23/2018	1/22/2038		$116,600.00	$6,763.97
TRENTON DWTN 2 LLC	housing	10/15/2017	11/14/2037		$41,500.00	$2,407.42
HANOVER ST URBAN RENEWAL A	parking	6/30/2001	6/29/2031		$20,900.00	$1,212.41
FIVE NJ URBAN RENEWAL LLC	housing	6/29/2001	6/30/2031		$269,900.00	$15,656.90
Total Long Term Exemptions - Column Total				323,000.00	44,769,300.00	2,612,143.92
Mark "X" if Grand Total						

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
FIVE NJ URBAN RENEWAL LLC	housing	6/30/2001	6/29/2031		$182,000.00	$10,557.82
TRENTON DWTN 3 LLC	housing	10/15/2017	12/31/2037		$169,300.00	$9,821.09
PPNG STONES SRO URBAN RENI	housing	1/1/1999	12/31/2030	$17,000.00	$2,880,000.00	$167,068.80
ESCUE MISSION OF TRENTON, N	housing	12/31/2015	1/1/2065	$6,000.00	$2,400,000.00	$139,224.00
ROWAN ASSOCIATES	parking	1/1/1983	1/1/2032		$1,851,400.00	$107,399.71
ROWAN ASSOCIATES	housing	1/1/1983	1/1/2032	$100,000.00	$7,409,600.00	$429,830.90
NRISE TRENTON URBAN RENEW	housing	7/15/1999	7/14/2029	$46,000.00	$1,860,000.00	$107,898.60
ATHEDRAL SQUARE HOUSING, I	housing	1/1/1986	1/1/2036	$90,000.00	$8,082,800.00	$468,883.23
ST HANOVER URB RENT, LP C O	housing	8/1/1999	7/31/2029	$8,000.00	$71,600.00	$4,153.52
ST HANOVER URB RENT, LP C O	housing	8/1/1999	7/31/2029		$103,800.00	$6,021.44
ST HANOVER URB RENT, LP C O	housing	8/1/1999	7/31/2029		$126,300.00	$7,326.66
ST HANOVER URB RENT, LP C O	housing	8/1/1999	7/31/2029		$126,300.00	$7,326.66
ST HANOVER URB RENT, LP C O	housing	8/1/1999	7/31/2029		$76,500.00	$4,437.77
ST HANOVER URB RENT, LP C O	housing	8/1/1999	7/31/2029		$76,500.00	$4,437.77
ST HANOVER URB RENT, LP C O	housing	8/1/1999	7/31/2029		$225,900.00	$13,104.46
ST HANOVER URB RENT, LP C O	housing	8/1/1999	7/31/2029		$83,300.00	$4,832.23
W STATE ST UR CORP C O LEA	office	1/1/2007	12/31/2026	$20,000.00	$2,234,000.00	$129,594.34
REN ST URBAN RNWL, C O FRAN	housing	1/1/2000	12/31/2029		$103,700.00	$5,708.18
REN ST URBAN RNWL, C O FRAN	housing	1/1/2000	12/31/2029		$102,100.00	$5,592.16
REN ST URBAN RNWL, C O FRAN	housing	1/1/2000	12/31/2029		$106,600.00	$5,853.21
125 URBAN RENEWAL PRESERV	housing	9/21/1977	9/22/2027		$11,013,100.00	$638,869.93
125 URBAN RENEWAL PRESERV	housing	9/21/1977	9/22/2027	$175,000.00	$5,438,800.00	$315,504.79
125 URBAN RENEWAL PRESERV	housing	9/21/1977	9/22/2027		$1,570,000.00	$91,075.70
1 TRENTON DWTN LLC	residence	9/22/2016	9/21/2036		$17,700.00	$1,026.78
ARRIO ACADEMY URBAN RENE	housing	1/1/2001	1/1/2031		$103,700.00	$6,015.64
TRENTON DWTN 1 LLC	housing	12/14/2016	12/13/2036		$49,900.00	$2,894.70
TRENTON DWTN 1 LLC	housing	4/10/2017	4/9/2037		$75,100.00	$4,356.55
Total Long Term Exemptions - Column Total				$462,000.00	$46,540,000.00	$2,698,816.64

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
ARRIO ACADEMY URBAN RENEWAL		1/1/2001	1/1/2031	$15,000.00	$193,000.00	$11,195.93
ARRIO ACADEMY URBAN RENEWAL		1/1/2001	1/1/2031		$116,600.00	$6,763.97
ARRIO ACADEMY URBAN RENEWAL		1/1/2001	1/1/2031		$86,300.00	$5,006.26
ARRIO ACADEMY URBAN RENEWAL		1/1/2001	1/1/2031		$83,800.00	$4,861.24
ARRIO ACADEMY URBAN RENEWAL		1/1/2001	1/1/2031		$112,500.00	$6,526.13
ARRIO ACADEMY URBAN RENEWAL		1/1/2001	1/1/2031		$97,100.00	$5,632.77
ARRIO ACADEMY URBAN RENEWAL		1/1/2001	1/1/2031		$79,300.00	$4,600.19
ARRIO ACADEMY URBAN RENEWAL		1/1/2001	1/1/2031		$73,800.00	$4,281.14
ARRIO ACADEMY URBAN RENEWAL		1/1/2001	1/1/2031		$184,400.00	$10,697.04
ARRIO ACADEMY URBAN RENEWAL		1/1/2001	1/1/2031		$231,900.00	$13,452.52
FIVE NJ URBAN RENEWAL LLC		6/30/2001	6/29/2031		$87,900.00	$5,099.08
JDR MGMT MANAGEMENT LLC		9/22/2016	9/21/2036		$68,400.00	$3,967.88
JOHNSON HELEN		7/27/2017	7/26/2037		$99,600.00	$5,777.80
TRENTON DWTN 2 LLC		1/23/2018	1/22/2038		$57,800.00	$3,352.98
TRENTON DWTN 2 LLC		3/27/2018	3/26/2038		$82,100.00	$4,762.62
TRENTON DWTN 2 LLC		3/27/2018	3/26/2038		$71,700.00	$4,159.32
TRENTON DWTN 2 LLC		3/27/2018	3/26/2038		$69,200.00	$4,014.29
ESCHER SRO PROJECT LP		5/27/1998	5/26/2028	$22,000.00	$2,871,100.00	$166,552.51
OF VILLAGE URBAN RENEWAL ASSOC		4/21/2022	4/22/2052		$11,739,200.00	$680,990.99
LUTHERN HOUSING INC		8/21/1978	8/22/2028	$170,000.00	$9,332,700.00	$541,389.93
NSON GARDEN STATE GROWTH	office	3/21/2017	3/21/2037		$7,276,700.00	$422,121.37
ENTON HOUSING ADVOCATES	housing	11/14/1995	12/31/2025		$65,200.00	$3,782.25
ENTON HOUSING ADVOCATES	housing	11/14/1995	12/31/2025		$99,700.00	$5,783.60
ENTON HOUSING ADVOCATES	housing	11/14/1995	12/31/2025		$99,500.00	$5,772.00
ENTON HOUSING ADVOCATES	housing	11/14/1995	12/31/2025		$54,800.00	$3,178.95
ENTON HOUSING ADVOCATES	housing	11/14/1995	12/31/2025		$35,900.00	$2,082.56
ENTON HOUSING ADVOCATES	housing	11/14/1995	12/31/2025		$69,300.00	$4,020.09
Total Long Term Exemptions - Column Total				$207,000.00	$33,439,500.00	$1,939,825.41
Total Long Term Exemptions - PAGE TOTAL				$992,000.00	$124,748,800.00	$7,250,785.97

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
TRENTON HOUSING ADVOCATES L	housing	11/14/1995	12/31/2025		$35,900.00	$2,082.56
TRENTON HOUSING ADVOCATES L	housing	11/14/1995	12/31/2025		$32,800.00	$1,902.73
TRENTON HOUSING ADVOCATES L	housing	11/14/1995	12/31/2025		$46,500.00	$2,697.47
NTON HSG ADVOCATES LP,C/O GIB	housing	11/14/1995	12/31/2025	$10,400.00	$123,400.00	$7,158.43
TRENTON HOUSING ADVOCATES L	housing	11/14/1995	12/31/2025		$45,000.00	$2,610.45
TRENTON HOUSING ADVOCATES L	housing	11/14/1995	12/31/2025		$64,600.00	$3,747.45
TRENTON HOUSING ADVOCATES L	housing	11/14/1995	12/31/2025		$83,300.00	$4,832.23
TRENTON HOUSING ADVOCATES L	housing	11/14/1995	12/31/2025		$75,500.00	$4,379.76
TRENTON HOUSING ADVOCATES L	housing	11/14/1995	12/31/2025		$53,300.00	$3,091.93
TRENTON HOUSING ADVOCATES L	housing	11/14/1995	12/31/2025		$53,700.00	$3,115.14
TRENTON HOUSING ADVOCATES L	housing	11/14/1995	12/31/2025		$31,200.00	$1,809.91
TRENTON HOUSING ADVOCATES L	housing	11/14/1995	12/31/2025		$53,400.00	$3,097.73
CENTREST PARTNER I, 2 & 3 LLC	housing	1/1/2015	12/31/2034		$540,100.00	$31,331.20
FIH VILLAGE URB RNWL C/O PK M	housing	12/31/2013	1/1/2049	$128,000.00	$5,291,400.00	$306,954.11
FIH VILLAGE URB RNWL C/O PK M	housing	12/31/2013	1/1/2049	$190,000.00	$14,317,200.00	$830,540.77
NT WEST SENIOR APTS URBAN REN	housing	6/4/2014	6/3/2049	$135,000.00	$16,820,700.00	$975,768.81
NT EAST SENIOR APTS URBAN REN	housing	6/4/2014	6/3/2049	$115,000.00	$10,890,000.00	$631,728.90
STNUT MONMOUTH APTS LP,URBAN	housing	8/31/2000	8/31/2030		$135,600.00	$7,866.16
STNUT MONMOUTH APTS LP,URBAN	housing	8/31/2000	8/31/2030		$133,600.00	$7,750.14
STNUT MONMOUTH APTS LP,URBAN	housing	8/31/2000	8/31/2030	$11,000.00	$133,900.00	$7,767.54
TRENTON TEHLOFTS LLC	housing	1/2/2019	1/2/2039		$2,275,000.00	$131,977.75
RENTON TEHLOFTS LLC C/O TIMES	housing	6/24/2036	6/24/2036		$3,600,400.00	$208,859.20
STNUT MONMOUTH APTS LP,URBAN	housing	8/31/2000	8/31/2030		$117,000.00	$6,787.17
TRENTON GOLDEN EQUITIES LLC	housing	4/25/2014	4/26/2034		$2,335,000.00	$135,453.35
BUILDING 101 URBAN RENEWAL, LL	housing	8/1/2017	8/2/2047	$150,000.00	$20,424,000.00	$1,184,796.24
LEFTERI HOMES DEVELOPMENT,	housing	1/1/1999	12/1/2028	$19,000.00	$3,423,200.00	$198,579.83
ALOR LIMITED LIMITED LIABILITY C	shopping center	1/1/1994	12/31/2024	$105,000.00	$3,277,600.00	$190,133.58
OHUS STRAWBERRY LLC	housing	1/1/2018	12/31/2038		$14,200,000.00	$823,742.00
Total Long Term Exemptions - Column Total				863,400.00	98,613,300.00	5,720,557.54

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
X F URBAN RENEWAL PROPERTI	warehouse	1/1/2009	1/1/2029	$45,000.00	$2,085,800.00	$120,997.26
VESANI URB REN C/O GLEN CO	housing	8/25/2000	8/31/2030		$540,700.00	$31,366.01
VESANI URB REN C/O GLEN CO	housing	8/28/2000	8/30/2030	$17,000.00	$897,900.00	$52,087.18
19 CADWALADER LLC	residence	1/21/2020	1/21/2040		$298,700.00	$17,327.59
ON ZEPHYR URBAN RENEWAL-I	housing			$41,113.20	$1,905,300.00	$110,525.02
MERCER COUNTY IMPROV AUTH	office			$44,000.00	$3,100,000.00	$179,828.68
DECT FREEDOM AT TRENT CEN	housing	9/4/2008	9/5/2038	$5,000.00	$4,568,300.00	$265,003.66
TPIL LLC	housing	11/1/2008	10/1/2038	$46,000.00	$8,415,700.00	$488,188.45
OT VILLAGE URBAN RENEWAL	housing	1/24/2008	1/24/1938	$54,000.00	$3,538,400.00	$205,259.93
TRENTON HOUSING AUTHORITY	housing	1/14/2021	1/15/2051	$33,000.00	$12,492,500.00	$724,680.56
C CENTERS HSG CORP,INC C/O LI	housing	1/1/1984	11/30/2044	$12,000.00	$885,000.00	$51,338.19
NGSBURY TOWERS APARTMEN	housing	1/10/1984	12/31/2033	$320,000.00	$15,869,500.00	$920,577.79
STATE OF NEW JERSEY	office			$2,681,143.86	$130,001,000.00	$7,541,260.51

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	7.00	0.00	233,700.67	$212,000.00	$0.00	$5,000.00	$0.00	$16,700.67
Supervisory Staff (Department Heads & Managers)	27.00	0.00	5,488,757.91	$3,529,291.00	$0.00	$735,823.94	$945,616.87	$278,026.10
Police Officers (Including Superior Officers)	288.00	0.00	59,226,876.56	$32,198,912.00	$8,236,783.00	$9,560,765.00	$8,627,181.63	$603,234.93
Fire Fighters (Including Superior Officers)	226.00	0.00	46,601,541.88	$24,739,403.17	$6,872,336.00	$7,897,793.00	$6,628,525.97	$463,483.74
All Other Union Employees not listed above	564.00	79.00	50,635,033.92	$30,979,772.23	$3,088,111.67	$5,844,537.79	$8,282,126.17	$2,440,486.06
All Other Non-Union Employees not listed above	43.00	0.00	5,556,015.13	$3,618,688.00	$0.00	$682,689.27	$969,569.36	$285,068.50
Totals	1155.00	79.00	167,741,926.07	$95,278,066.40	$18,197,230.67	$24,726,609.00	$25,453,020.00	$4,087,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO **YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	465.00	$17,799.00	$8,276,535.00	427.00	$13,790.71	$5,888,635.20
Parent & Child	229.00	$32,016.48	$7,331,773.92	226.00	$24,785.83	$5,601,598.08
Employee & Spouse (or Partner)	95.00	$36,079.08	$3,427,512.60	102.00	$27,815.14	$2,837,143.92
Family	260.00	$49,884.14	$12,969,876.48	262.00	$38,714.47	$10,143,190.44
Employee Cost Sharing Contribution (enter as negative -)			($6,552,678.00)			($5,258,105.76)
Subtotal	1,049.00		$25,453,020.00	1,017.00		$19,212,461.88
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			$0.00			$0.00
Parent & Child			$0.00			$0.00
Employee & Spouse (or Partner)			$0.00			$0.00
Family			$0.00			$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		$0.00	0.00		$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	158	$21,891.58	$3,458,869.27	149	$13,820.04	$2,059,185.36
Parent & Child	57	$39,434.87	$2,247,787.48	64	$24,687.63	$1,580,008.44
Employee & Spouse (or Partner)	119	$43,920.06	$5,226,487.72	107	$27,817.03	$2,976,422.16
Family	141	$61,467.06	$8,666,855.52	142	$38,766.74	$5,504,876.64
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	475.00		$19,600,000.00	462.00		$12,120,492.60
GRAND TOTAL	1,524.00		$45,053,020.00	1,479.00		$31,332,954.48

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?	**NO**
Is prescription drug coverage provided by the SHBP (Yes or No)?	**NO**

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

Total Funds Reserved as of end of 2024:	
Total Funds Appropriated in 2025:	

Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:	
Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:	

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	$10,082,945.70	$10,082,945.70	$0.00
Regional School Debt			$0.00
Utility Fund Debt			
WATER	$172,070,973.62	$172,070,973.62	$0.00
SEWER	$8,732,314.52	$8,732,314.52	$0.00
PARKING	$762,000.00	$762,000.00	$0.00
			$0.00
	$181,565,288.14	$181,565,288.14	$0.00
Municipal Purposes			
Debt Authorized (BNI)	$18,778,131.64		$18,778,131.64
Notes Outstanding	$10,363,000.00		$10,363,000.00
Bonds Outstanding	$41,080,000.00		$41,080,000.00
Loans and Other Debt	$15,313,437.01	$15,135,000.00	$178,437.01
Total (Current Year)	$458,748,090.63	$388,348,521.98	$70,399,568.65

Population (2020 census)	90,871
Per Capita Gross Debt	$5,048.34
Per Capita Net Debt	$774.72
3 Year Average Property Valuation	$3,328,079,064.00
Net Debt as % of 3 Year Average Property Valuation	2.12%

	Current Year Budget	2026 Budget	2027 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	$9,743,546.82	$9,887,273.31	$7,268,395.61	$75,758,624.96
Utility Fund - Interest	$3,515,762.36	$3,255,320.42	$2,948,346.88	$20,486,058.39
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest				
Bonds - Principal	$7,705,000.00	$7,980,000.00	$6,350,000.00	$24,215,000.00
Bonds - Interest	$1,576,643.76	$1,294,418.76	$1,003,143.76	$2,344,906.32
Loans & Other Debt - Principal	$943,675.55	$991,211.08	$263,671.42	$129,878.46
Loans & Other Debt - Interest	$84,500.98	$36,900.40	$6,250.00	$0.00
Total	$23,569,129.47	$23,445,123.97	$17,839,807.67	$122,934,468.13
Total Principal	$18,392,222.37	$18,858,484.39	$13,882,067.03	$100,103,503.42
Total Interest	$5,176,907.10	$4,586,639.58	$3,957,740.64	$22,830,964.71
% of Total Current Year Budget	6.60%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	Baa2		
Year of Last Rating	2024		

Mark "X" if Municipality has no bond rating

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	County	MERCER COUNTY IMPROVEMENT AUTHORITY	Public Work	Recycling		1/1/2025	12/31/2025	$2,000,000.00
Lead	County	EMERGENCY MEDOICAL DISPATCH	POLICE	EMS / Dispatch		1/1/2025	12/31/2025	$228,000.00
Lead	Municipality	HENRY J AUSTIN HEALTH CENTER	HHS	Health and Human Services		1/1/2025	12/31/2025	$259,000.00
Lead	Municipality	TRENTON HEALTH TEAM	HHS	Health and Human Services		1/1/2025	12/31/2025	$200,000.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

TRENTON PARKING AUTHORITY
TRENTON HOUSING AUTHORITY
MERCER COUNTY IMPROVEMENT AUTHORITY

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)