



State of New Jersey Local Government Services

Year: **2024** Municipal User Friendly Budget

MUNICIPALITY:	1111 Trenton City - County of Mercer	▼	Adopted	▼
Municode:	1111	Filename: 1111_fba_2024.xlsx		
		Website:	www.trentonnj.org	
		Phone Number:	(609) 989-3105	
		Mailing Address:	319 E. STATE ST.	
		Municipality:	TRENTON	State: NJ Zip: 08608

Government Type:	Mayor-Council (Faulkner)
Election Type:	Non-Partisan (November)

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
WALTER	REED	GUSCIORA	12/31/2026	rgusciora@trentonnj.org

Chief Administrative Officer

ADAM	E.	CRUZ		acruz@trentonnj.org
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Chief Financial Officer

LYN		AU		lau@trentonnj.org
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Municipal Clerk

BRANDON		GARCIA		bgarcia@trentonnj.org
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Registered Municipal Accountant

WARREN		BROUDY		wbroudy@mercadien.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
JASI	MIKAE	EDWARDS	12/31/2026	jedwards@trentonnj.org
CRYSTAL		FELICIANO	12/31/2026	cfeliciano@trentonnj.org
JENNA	FIGUEROA	KETTENBURG	12/31/2024	jfigueroakettenburg@trentonnj.org
TESKA		FRISBY	12/31/2024	tfrisby@trentonnj.org
YAZMINELLY		GONZALEZ	12/31/2026	ygonzalez@trentonnj.org
JOSEPH		HARRISON	12/31/2024	jharrison@trentonnj.org
JENNIFER		WILLIAMS	12/31/2024	jenwilliams@trentonnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2024 Budget		
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	3.600	\$80,172,437.39	64.33%	\$2,290.14	Municipal Purpose Tax	ESTIMATED	\$81,498,282.6
Municipal Library		\$986,408.67	0.79%	\$0.00	Municipal Library	ESTIMATED	\$1,128,450.0
Municipal Open Space		\$0.00	0.00%	\$0.00	Municipal Open Space		\$0.0
Municipal Arts and Culture		\$0.00	0.00%	\$0.00	Municipal Arts and Culture		\$0.0
Fire Districts (avg. rate/total levies)		\$0.00	0.00%	\$0.00	Fire Districts (total levies)		\$0.0
Other Special Districts (total levies)		\$680,791.34	0.55%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$690,000.0
Local School District		\$25,908,831.78	20.79%	\$0.00	Local School District	ESTIMATED	\$26,372,088.7
Regional School District		\$0.00	0.00%	\$0.00	Regional School District		\$0.0
County Purposes		\$16,886,030.52	13.55%	\$0.00	County Purposes	ESTIMATED	\$17,500,000.0
County Library		\$0.00	0.00%	\$0.00	County Library		
County Board of Health		\$0.00	0.00%	\$0.00	County Board of Health		
County Open Space		\$0.00	0.00%	\$0.00	County Open Space		
Other County Levies (total)		\$0.00	0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	3.600	\$124,634,499.70	100.00%	\$2,290.14	Total ESTIMATED amount to be raised by taxes		\$127,188,821.38
Total Taxable Valuation as of	October 1, 2023	\$2,219,200,210.00			Revenue Anticipated, Excluding Tax Levy		198,866,536.6
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		277,540,780.13
Current Year Average Residential Assessment		\$63,615.00			Total Non-Municipal Tax Levy		\$44,562,088.7
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT		\$123,236,332.28
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT)		\$5,089,407.80
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	Total Amount to be Raised by Taxes		\$128,325,740.14
3.600		3.672	2.00%	\$45.80			
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT		96.03%
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then		
\$80,172,437.39		\$81,498,282.62	1.65%	\$1,325,845.23	reference the statutory exception used		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Revenue, Collections CY 2023		122,291,449.3
\$2,290.14		\$2,335.94	2.00%	\$45.80	Total Tax Levy, CY 2023		124,428,198.5
					% of Taxes Collected, CY 2023		98.28%
					Delinquent Taxes - December 31, 2023		\$486,248.58

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
08	Surplus	-0.85%	(\$216,329.77)	\$25,429,464.38	\$25,213,134.61	\$18,500,000.00			\$4,258,252.00	\$1,390,750.23	\$1,064,132.38		
08	Local Revenue	4.76%	\$3,455,828.95	\$72,638,130.46	\$76,093,959.41	\$16,589,533.00			\$47,270,903.00	\$10,749,286.17	\$1,484,237.24		
09	State Aid (without offsetting appropriation)	6.11%	\$6,145,266.61	\$100,522,402.39	\$106,667,669.00	\$106,667,669.00							
08	Uniform Construction Code Fees	-0.02%	(\$342.00)	\$1,403,342.00	\$1,403,000.00	\$1,403,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$160,980.00	\$160,980.00	\$160,980.00							
10	Public and Private Revenue	-40.19%	(\$17,421,320.34)	\$43,345,410.95	\$25,924,090.61	\$25,924,090.61							
08	Other Special Items	-8.20%	(\$2,334,220.57)	\$28,455,484.57	\$26,121,264.00	\$26,121,264.00							
15	Receipts from Delinquent Taxes	-36235.71%	\$3,509,685.71	(\$9,685.71)	\$3,500,000.00	\$3,500,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-283.30%	\$125,960,344.93	(\$44,462,062.31)	\$81,498,282.62	\$81,498,282.62							
07	Minimum Library Tax	14.40%	\$142,041.33	\$986,408.67	\$1,128,450.00	\$1,128,450.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
56	Arts and Cultural Levy Tax	-100.00%	(\$1,168,468.76)	\$1,168,468.76	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$1,136,918.76	\$0.00	\$1,136,918.76	\$1,136,918.76							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	51.91%	\$119,209,404.85	\$229,638,344.16	\$348,847,749.01	\$282,630,187.99	\$0.00	\$0.00	\$51,529,155.00	\$12,140,036.40	\$2,548,369.62	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
20 General Government	88.00	7.00	22.87%	\$3,861,840.19	\$16,886,866.50	\$20,748,706.69	\$12,095,990.00	\$2,894,095.90			\$3,699,813.00	\$1,125,798.80	\$933,008.99		
21 Land-Use Administration	10.00		26.19%	\$215,625.77	\$823,317.23	\$1,038,943.00	\$1,038,943.00	\$0.00							
22 Uniform Construction Code	32.00	1.00	24.74%	\$564,833.00	\$2,282,784.00	\$2,847,617.00	\$2,847,617.00	\$0.00							
23 Insurance	0.00		40.88%	\$16,411,823.98	\$40,145,159.02	\$56,556,983.00	\$56,556,983.00	\$0.00							
25 Public Safety	597.00	77.00	7.15%	\$4,919,531.45	\$68,835,052.62	\$73,754,584.07	\$73,619,384.00	\$135,200.07					\$0.00		
26 Public Works	174.00	1.00	0.72%	\$387,723.40	\$54,056,531.72	\$54,444,255.12	\$14,867,713.00	\$228,058.77			\$30,666,302.00	\$8,326,566.60	\$355,614.75		
27 Health and Human Services	88.00		79.30%	\$4,194,262.21	\$5,289,182.41	\$9,483,444.62	\$5,739,020.00	\$3,744,424.62							
28 Parks and Recreation	70.00		80.96%	\$5,338,573.17	\$6,594,026.00	\$11,932,599.17	\$6,395,539.00	\$5,537,060.17							
29 Education (including Library)	0.00		15.91%	\$350,000.00	\$2,200,000.00	\$2,550,000.00	\$2,550,000.00	\$0.00							
30 Unclassified	0.00		132.45%	\$9,299,745.08	\$7,021,507.00	\$16,321,252.08	\$700,000.00	\$13,971,252.08			\$750,000.00	\$900,000.00			
31 Utilities and Bulk Purchases	0.00		5.81%	\$400,000.00	\$6,879,787.00	\$7,279,787.00	\$7,279,787.00	\$0.00							
32 Landfill / Solid Waste Disposa	0.00		14.04%	\$800,000.00	\$5,700,000.00	\$6,500,000.00	\$6,500,000.00	\$0.00							
35 Contingency	0.00		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
36 Statutory Expenditures	0.00		3.75%	\$1,379,840.17	\$36,763,362.56	\$38,143,202.73	\$28,331,506.00	\$0.00			\$8,799,966.00	\$960,000.00	\$51,730.73		
37 Judgements	0.00		4.18%	\$24,077.35	\$575,393.65	\$599,471.00	\$599,471.00	\$0.00							
42 Shared Services	0.00		34.07%	\$660,000.00	\$1,937,000.00	\$2,597,000.00	\$2,597,000.00	\$0.00							
43 Court and Public Defender	48.00		13.21%	\$481,305.00	\$3,642,305.00	\$4,123,610.00	\$4,123,610.00	\$0.00							
44 Capital	0.00		-93.63%	(\$7,527,874.70)	\$8,039,731.27	\$511,856.57	\$0.00	\$0.00			\$138,000.00	\$150,000.00	\$223,856.57		
45 Debt	0.00		-14.23%	(\$5,643,772.65)	\$39,666,304.24	\$34,022,531.59	\$24,885,628.01	\$0.00			\$8,225,074.00	\$827,671.00	\$84,158.58		
46 Deferred Charges	0.00		-41.62%	(\$146,654.26)	\$352,384.77	\$205,730.51	\$205,730.51	\$0.00							
48 Debt - Type 1 School District	0.00		271.64%	\$3,719,949.80	\$1,369,458.06	\$5,089,407.86	\$5,089,407.86	\$0.00							
50 Reserve for Uncollected Taxes	0.00		-100.00%	(\$6,147,383.89)	\$6,147,383.89	\$0.00	\$0.00	\$0.00							
55 Surplus General Budget	0.00		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
Total	1,107.00	86.00	10.64%	\$33,543,445.07	\$315,207,536.94	\$348,750,982.01	\$256,023,329.38	\$26,510,091.61	\$0.00	\$0.00	\$51,529,155.00	\$12,140,036.40	\$2,548,369.62	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,043	\$18,384,700.00	0.83%	15A Public Schools	45	\$237,984,299.00	8.53%
2 Residential	20,935	\$1,325,101,100.00	59.90%	15B Other Schools	12	\$31,859,700.00	1.14%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	2,655	\$1,807,153,376.00	64.78%
4A Commercial	1,928	\$708,332,610.00	32.02%	15D Church and Charities	315	\$184,973,400.00	6.63%
4B Industrial	78	\$56,116,100.00	2.54%	15E Cemeteries & Graveyards	5	\$3,977,800.00	0.14%
4C Apartments	154	\$104,400,700.00	4.72%	15F Other Exempt	459	\$523,745,800.00	18.77%
5A/5B Railroad	0	\$0.00	0.00%	Total	3,491	\$2,789,694,375.00	100.00%
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	24,138	\$2,212,335,210.00	100.00%				
Average Ratio (%), Assessed to True Value		74.89%					
Equalized Valuation, Taxable Properties		\$2,954,112,979.04					
Total # of property tax appeals filed in 2023		County Tax Board					
		State Tax Court					
Number of 2023 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2023							

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption	11		\$1,190,100.00	\$42,843.60
I Dwelling Exemption	25		\$430,900.00	\$15,512.40
J Dwelling Abatement	82		\$9,036,470.00	\$325,312.92
K New Dwelling/Conversion Exemption	0			
L New Dwelling/Conversion Abatement	0			
N Multiple Dwelling Exemption	3		\$2,584,000.00	\$93,024.00
O Multiple Dwelling Abatement	0			
Total 5 Yr Exemptions/Abatements	121	0.00	13,241,470.00	476,692.92

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
1 TRENTON DWNTN LLD2:D106C	residence		\$17,700.00	\$95.36	ARRIO ACADEMY URBAN REN	housing		\$112,500.00	\$6,262.88	OT VILLAGE URBAN RENEWAL	housing		\$11,739,200.00	\$653,521.26	ENTON HOUSING ADVOCATES	housing		\$65,200.00	\$3,629.68
LAFAYETTE URBAN RENEWAL-LL	office		\$2,894,900.00	\$161,159.08	ARRIO ACADEMY URBAN REN	housing		\$97,100.00	\$5,405.56	ETTIERI HOMES DEVELOPMEN	housing		\$3,423,200.00	\$190,569.54	ENTON HOUSING ADVOCATES	housing		\$99,700.00	\$5,550.30
150 EAST STATE, LLC	housing		\$3,610,900.00	\$201,018.80	ARRIO ACADEMY URBAN REN	housing		\$79,300.00	\$4,414.63	ESCUCE MISSION OF TRENTON,	housing		\$2,400,000.00	\$133,608.00	ENTON HOUSING ADVOCATES	housing		\$99,500.00	\$5,539.17
19 CADWALADER LLC	residence		\$298,700.00	\$16,628.63	ARRIO ACADEMY URBAN REN	housing		\$73,800.00	\$4,108.45	ROWAN ASSOCIATES	parking		\$1,851,400.00	\$103,067.44	ENTON HOUSING ADVOCATES	housing		\$54,800.00	\$3,050.72
2 W STATE ST U R CORP C/O LEAG	office		\$2,234,000.00	\$124,366.78	ARRIO ACADEMY URBAN REN	housing		\$184,400.00	\$10,265.55	ROWAN ASSOCIATES	housing		\$7,409,600.00	\$412,492.43	ENTON HOUSING ADVOCATES	housing		\$35,900.00	\$1,998.55
ARCHITECTS HOUSING CO I, THE	housing		\$6,280,800.00	\$349,652.14	ARRIO ACADEMY URBAN REN	housing		\$231,900.00	\$12,909.87	IV VILLAGE URB RNWL C/O PK	housing		\$5,291,400.00	\$294,572.24	ENTON HOUSING ADVOCATES	housing		\$69,300.00	\$3,857.93
ARCHITECTS HOUSING CO I, THE	parking		\$155,300.00	\$8,645.55	ESCHER SRO PROJECT L P	housing		\$2,871,100.00	\$159,834.14	IV VILLAGE URB RNWL C/O PK	housing		\$14,317,200.00	\$797,038.52	ENTON HOUSING ADVOCATES	housing		\$35,900.00	\$1,998.55
BAYVILLE HOLDINGS LLC	housing		\$14,598,000.00	\$812,670.66	USON GARDEN STATE GROWTH	office		\$7,276,700.00	\$405,093.89	PING STONES SRO URBAN REN	housing		\$2,880,000.00	\$160,329.60	ENTON HOUSING ADVOCATES	housing		\$32,800.00	\$1,825.98
BAYVILLE HOLDINGS, LLC	parking		\$347,700.00	\$19,356.46	FIVE NJ URBAN RENEWAL LLC	housing		\$241,900.00	\$13,466.57	VESANT URB REN C/O GLEN CC	housing		\$540,700.00	\$30,100.77	ENTON HOUSING ADVOCATES	housing		\$46,500.00	\$2,588.66
BUILDING 101 URBAN RENEWAL, LLC	housing		\$20,424,000.00	\$1137,004.08	FIVE NJ URBAN RENEWAL LLC	housing		\$114,400.00	\$6,368.65	VESANT URB REN C/O GLEN CC	housing		\$897,900.00	\$49,986.09	ENTON HOUSING ADVOCATES	housing		\$45,000.00	\$2,505.15
CATHEDRAL SQUARE HOUSING INC	housing		\$8,082,800.00	\$449,969.48	FIVE NJ URBAN RENEWAL LLC	housing		\$108,300.00	\$6,029.06	RISE TRENTON URBAN RENE	housing		\$1,860,000.00	\$103,546.20	ENTON HOUSING ADVOCATES	housing		\$64,600.00	\$3,596.28
CENTRE ST PARTNER 1, 2 & 3 LLC	housing		\$540,100.00	\$30,067.37	FIVE NJ URBAN RENEWAL LLC	housing		\$91,000.00	\$5,065.97	FEAST SENIOR APTS URBAN R	housing		\$10,890,000.00	\$606,246.30	ENTON HOUSING ADVOCATES	housing		\$83,300.00	\$4,637.31
TNUT MONMOUTH APTS LPURBA	housing		\$135,600.00	\$7,548.85	FIVE NJ URBAN RENEWAL LLC	housing		\$269,900.00	\$15,025.33	WEST SENIOR APTS URBAN R	housing		\$16,820,700.00	\$936,408.37	ENTON HOUSING ADVOCATES	housing		\$75,500.00	\$4,203.09
TNUT MONMOUTH APTS LPURBA	housing		\$133,600.00	\$7,437.51	FIVE NJ URBAN RENEWAL LLC	housing		\$182,000.00	\$10,131.94	TRENTON DWNTN 1 LLC	housing		\$47,100.00	\$2,622.06	ENTON HOUSING ADVOCATES	housing		\$53,300.00	\$2,967.21
TNUT MONMOUTH APTS LPURBA	housing		\$133,900.00	\$7,454.21	FIVE NJ URBAN RENEWAL LLC	housing		\$87,900.00	\$4,893.39	TRENTON DWNTN 1 LLC	housing		\$64,100.00	\$3,568.45	ENTON HOUSING ADVOCATES	housing		\$53,700.00	\$2,989.48
TNUT MONMOUTH APTS LPURBA	housing		\$117,000.00	\$6,513.39	JDR 16TH MANAGEMENT LLC	housing		\$68,400.00	\$3,807.83	TRENTON DWNTN 1 LLC	housing		\$73,600.00	\$4,097.31	ENTON HOUSING ADVOCATES	housing		\$31,200.00	\$1,736.90
DIR MANAGEMENT GROUP LLC	housing		\$81,500.00	\$4,537.11	JOHNSON HELEN	housing		\$99,600.00	\$5,544.73	TRENTON DWNTN 1 LLC	housing		\$49,900.00	\$2,777.93	ENTON HOUSING ADVOCATES	housing		\$53,400.00	\$2,972.78
EAST HANOVER APTS LLC	housing		\$583,000.00	\$32,455.61	K F URBAN RENEWAL PROPERT	warehouse		\$439,200.00	\$24,450.26	TRENTON DWNTN 1 LLC	housing		\$75,100.00	\$4,180.82	TON HSG ADVOCATES LP,C/O G	housing		\$123,400.00	\$6,869.68
HANOVER ST URBAN RENEWAL	parking		\$20,900.00	\$1,163.50	K F URBAN RENEWAL PROPERT	warehouse		\$2,085,800.00	\$116,116.49	TRENTON DWNTN 2 LLC	housing		\$82,200.00	\$4,576.07	TRENTON TEI LOFTS 1 LLC	housing		\$2,275,000.00	\$126,649.25
BARRO ACADEMY URBAN RENE	housing		\$110,800.00	\$6,168.24	KOR LIMITED LIMITED LIABILIT	shopping center		\$3,277,600.00	\$182,463.99	TRENTON DWNTN 2 LLC	housing		\$116,600.00	\$6,491.12	TON TEI LOFTS 1 LLC C/O TIM	housing		\$3,600,400.00	\$204,434.27
BARRO ACADEMY URBAN RENE	housing		\$114,900.00	\$6,396.48	LUTHERN HOUSING INC	housing		\$9,332,700.00	\$519,551.41	TRENTON DWNTN 2 LLC	housing		\$41,500.00	\$2,310.31	ON ZEPHYR URBAN RENEWAL	housing		\$1,905,300.00	\$106,068.05
BARRO ACADEMY URBAN RENE	housing		\$78,500.00	\$4,370.10	MAP N BROAD ST, LLC	office		\$2,895,000.00	\$161,164.65	TRENTON DWNTN 2 LLC	housing		\$57,800.00	\$3,217.73	EN ST URBAN RNWL C/O FRA	housing		\$98,400.00	\$5,477.93
BARRO ACADEMY URBAN RENE	housing		\$66,800.00	\$3,718.76	IX E FRONT ST URBAN RENE	office		\$10,999,600.00	\$612,347.73	TRENTON DWNTN 2 LLC	housing		\$82,100.00	\$4,570.51	EN ST URBAN RNWL C/O FRA	housing		\$96,400.00	\$5,366.59
BARRO ACADEMY URBAN RENE	housing		\$103,700.00	\$5,772.98	I25 URBAN RENEWAL PRESER	housing		\$11,013,100.00	\$613,099.28	TRENTON DWNTN 2 LLC	housing		\$71,700.00	\$3,991.54	EN ST URBAN RNWL C/O FRA	housing		\$100,900.00	\$5,617.10
BARRO ACADEMY URBAN RENE	housing		\$193,000.00	\$10,744.31	I25 URBAN RENEWAL PRESER	housing		\$5,438,800.00	\$302,778.00	TRENTON DWNTN 2 LLC	housing		\$69,200.00	\$3,852.36	T HANOVER URB RENTL LP,C/O	housing		\$71,600.00	\$3,985.97
BARRO ACADEMY URBAN RENE	housing		\$116,600.00	\$6,491.12	I25 URBAN RENEWAL PRESER	housing		\$1,570,000.00	\$87,401.90	TRENTON DWNTN 3 LLC	housing		\$169,300.00	\$9,424.93	T HANOVER URB RENTL LP, C/C	housing		\$76,500.00	\$4,258.76
BARRO ACADEMY URBAN RENE	housing		\$86,300.00	\$4,804.32	OHIO STRAWBERRY LLC	housing		\$14,200,000.00	\$790,514.00	TRENTON GOLDEN EQUITIES LLC	housing		\$2,335,000.00	\$129,989.45	T HANOVER URB RENTL LP,C/O	housing		\$103,800.00	\$5,778.55
BARRO ACADEMY URBAN RENE	housing		\$83,800.00	\$4,665.15															
Total Long Term Exemptions - Column Total		\$0.00	61,644,800.00	3,431,766.02	Total Long Term Exemptions - Column Total		\$0.00	\$73,442,000.00	\$4,088,516.14	Total Long Term Exemptions - Column Total		\$0.00	\$83,656,500.00	\$4,657,157.36	Total Long Term Exemptions - Column Total		\$0.00	\$9,451,300.00	\$526,153.87
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$228,194,600.00	\$12,703,593.38

Sheet UFB-6

Sheet UFB-6C

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	234,759.31	\$212,000.00	\$0.00	\$5,000.00	\$0.00	\$17,759.31
Supervisory Staff (Department Heads & Managers)	30.00	0.00	6,325,638.39	\$3,870,274.00	\$0.00	\$820,894.19	\$1,310,256.10	\$324,214.10
Police Officers (Including Superior Officers)	288.00	0.00	54,279,568.85	\$29,140,735.00	\$6,189,283.00	\$8,494,459.54	\$9,865,404.55	\$589,686.76
Fire Fighters (Including Superior Officers)	226.00	0.00	46,336,686.69	\$24,442,311.00	\$5,872,336.00	\$7,252,645.46	\$8,274,783.95	\$494,610.28
All Other Union Employees not listed above	522.00	79.00	48,128,658.80	\$27,713,227.00	\$3,334,952.00	\$5,376,803.00	\$9,382,130.85	\$2,321,545.95
All Other Non-Union Employees not listed above	41.00	0.00	4,576,404.31	\$2,831,356.00	\$0.00	\$549,327.72	\$958,536.99	\$237,183.60
Totals	1107.00	86.00	159,881,716.35	\$88,209,903.00	\$15,396,571.00	\$22,499,129.91	\$29,791,112.44	\$3,985,000.00

Is the Local Government required to comply with N.J.S.A. 11A (**Civil Service**)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	427.00	\$13,790.71	\$5,888,635.20	405.00	\$14,196.19	\$5,749,456.95
Parent & Child	226.00	\$24,785.83	\$5,601,598.08	210.00	\$21,103.83	\$4,431,804.30
Employee & Spouse (or Partner)	102.00	\$27,815.14	\$2,837,143.92	102.00	\$23,748.12	\$2,422,308.04
Family	262.00	\$38,714.47	\$10,143,190.44	270.00	\$33,223.97	\$8,970,471.90
Employee Cost Sharing Contribution (enter as negative -)			(\$5,258,105.76)			(\$5,607,822.86)
Subtotal	1,017.00		\$19,212,461.88	987.00		\$15,966,218.33
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	149	\$13,820.04	\$2,059,185.36	91	\$28,079.81	\$2,555,262.51
Parent & Child	64	\$24,687.63	\$1,580,008.44	155	\$21,383.65	\$3,314,465.75
Employee & Spouse (or Partner)	107	\$27,817.03	\$2,976,422.16	161	\$26,995.91	\$4,346,341.51
Family	142	\$38,766.74	\$5,504,876.64	57	\$105,535.43	\$6,015,519.51
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	462.00		\$12,120,492.60	464.00		\$16,231,589.28
GRAND TOTAL	1,479.00		\$31,332,954.48	1,451.00		\$32,197,807.61

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

UFB-9 Accumulated Absence Liability (4)

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Net Debt		Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets
Local School Debt	\$10,957,945.70	\$10,957,945.70	\$0.00				
Regional School Debt			\$0.00				
<u>Utility Fund Debt</u>							
Water	\$186,326,373.10	\$186,326,373.10	\$0.00				
Sewer	\$9,209,314.52	\$9,209,314.52	\$0.00				
Parking	\$810,000.00	\$810,000.00	\$0.00				
			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized (BNI)	\$21,663,131.64		\$21,663,131.64				
Notes Outstanding	\$7,278,000.00		\$7,278,000.00				
Bonds Outstanding	\$56,136,000.00		\$56,136,000.00				
Loans and Other Debt	\$17,212,097.06	\$17,010,000.00	\$202,097.06				
Total (Current Year)	\$309,592,862.02	\$224,313,633.32	\$85,279,228.70				
Population (2020 census)	90,871						
Per Capita Gross Debt	\$3,406.95						
Per Capita Net Debt	\$938.46						
3 Year Average Property Valuation		\$2,960,025,738.33					
Net Debt as % of 3 Year Average Property Valuation		2.88%					
Utility Fund - Principal	\$10,209,119.59	\$9,743,546.82	\$9,887,273.31	\$82,635,876.46			
Utility Fund - Interest	\$3,582,396.75	\$3,515,762.36	\$3,225,320.42	\$23,840,316.32			
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal	\$15,031,000.00	\$7,705,000.00	\$7,980,000.00	\$30,565,000.00			
Bonds - Interest	\$2,237,711.76	\$1,576,643.76	\$1,294,418.76	\$3,348,050.08			
Loans & Other Debt - Principal	\$923,660.04	\$943,675.55	\$991,211.08	\$393,549.88			
Loans & Other Debt - Interest	\$129,150.41	\$84,500.98	\$36,900.40	\$6,250.00			
Total	\$32,113,038.55	\$23,569,129.47	\$23,415,123.97	\$140,789,042.74			
Total Principal	\$26,163,779.63	\$18,392,222.37	\$18,858,484.39	\$113,594,426.34			
Total Interest	\$5,949,258.92	\$5,176,907.10	\$4,556,639.58	\$27,194,616.40			
% of Total Current Year Budget	9.21%						
Description							
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating	Baa2						
Year of Last Rating	2024						
Mark "X" if Municipality has no bond rating							

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
