



State of New Jersey  
Local Government Services

Year: 2024 Municipal User Friendly Budget

MUNICIPALITY: 1111 Trenton City - County of Mercer

Adopted

Municode: 1111Filename: 1111\_fba\_2024.xlsm

Website: www.trentonnj.org

Phone Number: (609) 989-3105

Mailing Address: 319 E. STATE ST.

Municipality: TRENTONState: NJZip: 08608

Government Type: Mayor-Council (Faulkner)

Election Type: Non-Partisan (November)

Mayor				
First Name	Middle Name	Last Name	Term Expires	Business Email
WALTER	REED	GUSCORA	12/31/2026	rgusciora@trentonnj.org
Chief Administrative Officer				
ADAM	E.	CRUZ		acruz@trentonnj.org
Chief Financial Officer				
LYN		AU		lau@trentonnj.org
Municipal Clerk				
BRANDON		GARCIA		bgarcia@trentonnj.org
Registered Municipal Accountant				
WARREN		BROUDY		wbroudy@mercadien.com
Governing Body Members				
First Name	Middle Name	Last Name	Term Expires	Business Email
JASI	MIKAE	EDWARDS	12/31/2026	jedwards@trentonnj.org
CRYSTAL		FELICIANO	12/31/2026	cfeliciano@trentonnj.org
JENNA	FIGUEROA	KETTENBURG	12/31/2024	jfigueroakettenburg@trentonnj.org
TESKA		FRISBY	12/31/2024	tfrisby@trentonnj.org
YAZMINELLY		GONZALEZ	12/31/2026	ygonzalez@trentonnj.org
JOSEPH		HARRISON	12/31/2024	jharrsion@trentonnj.org
JENNIFER		WILLIAMS	12/31/2024	jenwilliams@trentonnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2024 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	3.600	\$80,172,437.39	64.33%	\$2,290.14	Municipal Purpose Tax	ESTIMATED	\$81,498,282.62
Municipal Library		\$986,408.67	0.79%	\$0.00	Municipal Library	ESTIMATED	\$1,128,450.00
Municipal Open Space		\$0.00	0.00%	\$0.00	Municipal Open Space		\$0.00
Municipal Arts and Culture		\$0.00	0.00%	\$0.00	Municipal Arts and Culture		\$0.00
Fire Districts (avg. rate/total levies)		\$0.00	0.00%	\$0.00	Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)		\$680,791.34	0.55%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$690,000.00
Local School District		\$25,908,831.78	20.79%	\$0.00	Local School District	ESTIMATED	\$26,372,088.76
Regional School District		\$0.00	0.00%	\$0.00	Regional School District		\$0.00
County Purposes		\$16,886,030.52	13.55%	\$0.00	County Purposes	ESTIMATED	\$17,500,000.00
County Library		\$0.00	0.00%	\$0.00	County Library		
County Board of Health		\$0.00	0.00%	\$0.00	County Board of Health		
County Open Space		\$0.00	0.00%	\$0.00	County Open Space		
Other County Levies (total)		\$0.00	0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	3.600	\$124,634,499.70	100.00%	\$2,290.14	Total ESTIMATED amount to be raised by taxes		\$127,188,821.38
Total Taxable Valuation as of October 1, 2023					Revenue Anticipated, Excluding Tax Levy		198,866,536.61
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		277,540,780.13
Current Year Average Residential Assessment					Total Non-Municipal Tax Levy		\$44,562,088.76
					Amount to be Raised by Taxes - Before RUT		\$123,236,332.28
					Reserve for Uncollected Taxes (RUT)		\$5,089,407.86
					Total Amount to be Raised by Taxes		\$128,325,740.14
					% of Tax Collections used to Calculate RUT		96.03%
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2023		122,291,449.34
					Total Tax Levy, CY 2023		124,428,198.53
					% of Taxes Collected, CY 2023		98.28%
					Delinquent Taxes - December 31, 2023		\$486,248.58

Sheet UFB-1

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
08	Surplus	-0.85%	(\$216,329.77)	\$25,429,464.38	\$25,213,134.61	\$18,500,000.00			\$4,258,252.00	\$1,390,750.23	\$1,064,132.38		
08	Local Revenue	4.76%	\$3,455,828.95	\$72,638,130.46	\$76,093,959.41	\$16,589,533.00			\$47,270,903.00	\$10,749,286.17	\$1,484,237.24		
09	State Aid (without offsetting appropriation)	6.11%	\$6,145,266.61	\$100,522,402.39	\$106,667,669.00	\$106,667,669.00							
08	Uniform Construction Code Fees	-0.02%	(\$342.00)	\$1,403,342.00	\$1,403,000.00	\$1,403,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$160,980.00	\$160,980.00	\$160,980.00							
10	Public and Private Revenue	-40.19%	(\$17,421,320.34)	\$43,345,410.95	\$25,924,090.61	\$25,924,090.61							
08	Other Special Items	-8.20%	(\$2,334,220.57)	\$28,455,484.57	\$26,121,264.00	\$26,121,264.00							
15	Receipts from Delinquent Taxes	-36235.71%	\$3,509,685.71	(\$9,685.71)	\$3,500,000.00	\$3,500,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-283.30%	\$125,960,344.93	(\$44,462,062.31)	\$81,498,282.62	\$81,498,282.62							
07	Minimum Library Tax	14.40%	\$142,041.33	\$986,408.67	\$1,128,450.00	\$1,128,450.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
56	Arts and Cultural Levy Tax	-100.00%	(\$1,168,468.76)	\$1,168,468.76	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$1,136,918.76	\$0.00	\$1,136,918.76	\$1,136,918.76							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	51.91%	\$119,209,404.85	\$229,638,344.16	\$348,847,749.01	\$282,630,187.99	\$0.00	\$0.00	\$51,529,155.00	\$12,140,036.40	\$2,548,369.62	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
		Full-Time	Part-Time													
20	General Government	88.00	7.00	22.87%	\$3,861,840.19	\$16,886,866.50	\$20,748,706.69	\$12,095,990.00	\$2,894,095.90			\$3,699,813.00	\$1,125,798.80	\$933,008.99		
21	Land-Use Administration	10.00		26.19%	\$215,625.77	\$823,317.23	\$1,038,943.00	\$1,038,943.00	\$0.00							
22	Uniform Construction Code	32.00	1.00	24.74%	\$564,833.00	\$2,282,784.00	\$2,847,617.00	\$2,847,617.00	\$0.00							
23	Insurance	0.00		40.88%	\$16,411,823.98	\$40,145,159.02	\$56,556,983.00	\$56,556,983.00	\$0.00							
25	Public Safety	597.00	77.00	7.15%	\$4,919,531.45	\$68,835,052.62	\$73,754,584.07	\$73,619,384.00	\$135,200.07					\$0.00		
26	Public Works	174.00	1.00	0.72%	\$387,723.40	\$54,056,531.72	\$54,444,255.12	\$14,867,713.00	\$228,058.77			\$30,666,302.00	\$8,326,566.60	\$355,614.75		
27	Health and Human Services	88.00		79.30%	\$4,194,262.21	\$5,289,182.41	\$9,483,444.62	\$5,739,020.00	\$3,744,424.62							
28	Parks and Recreation	70.00		80.96%	\$5,338,573.17	\$6,594,026.00	\$11,932,599.17	\$6,395,539.00	\$5,537,060.17							
29	Education (including Library)	0.00		15.91%	\$350,000.00	\$2,200,000.00	\$2,550,000.00	\$2,550,000.00	\$0.00							
30	Unclassified	0.00		132.45%	\$9,299,745.08	\$7,021,507.00	\$16,321,252.08	\$700,000.00	\$13,971,252.08				\$750,000.00	\$900,000.00		
31	Utilities and Bulk Purchases	0.00		5.81%	\$400,000.00	\$6,879,787.00	\$7,279,787.00	\$7,279,787.00	\$0.00							
32	Landfill / Solid Waste Dispos	0.00		14.04%	\$800,000.00	\$5,700,000.00	\$6,500,000.00	\$6,500,000.00	\$0.00							
35	Contingency	0.00		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures	0.00		3.75%	\$1,379,840.17	\$36,763,362.56	\$38,143,202.73	\$28,331,506.00	\$0.00			\$8,799,966.00	\$960,000.00	\$51,730.73		
37	Judgements	0.00		4.18%	\$24,077.35	\$575,393.65	\$599,471.00	\$599,471.00	\$0.00							
42	Shared Services	0.00		34.07%	\$660,000.00	\$1,937,000.00	\$2,597,000.00	\$2,597,000.00	\$0.00							
43	Court and Public Defender	48.00		13.21%	\$481,305.00	\$3,642,305.00	\$4,123,610.00	\$4,123,610.00	\$0.00							
44	Capital	0.00		-93.63%	(\$7,527,874.70)	\$8,039,731.27	\$511,856.57	\$0.00	\$0.00			\$138,000.00	\$150,000.00	\$223,856.57		
45	Debt	0.00		-14.23%	(\$5,643,772.65)	\$39,666,304.24	\$34,022,531.59	\$24,885,628.01	\$0.00			\$8,225,074.00	\$827,671.00	\$84,158.58		
46	Deferred Charges	0.00		-41.62%	(\$146,654.26)	\$352,384.77	\$205,730.51	\$205,730.51	\$0.00							
48	Debt - Type 1 School District	0.00		271.64%	\$3,719,949.80	\$1,369,458.06	\$5,089,407.86	\$5,089,407.86	\$0.00							
50	Reserve for Uncollected Taxes	0.00		-100.00%	(\$6,147,383.89)	\$6,147,383.89	\$0.00	\$0.00	\$0.00							
55	Surplus General Budget	0.00		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
	Total	1,107.00	86.00	10.64%	\$33,543,445.07	\$315,207,536.94	\$348,750,982.01	\$256,023,329.38	\$26,510,091.61	\$0.00	\$0.00	\$51,529,155.00	\$12,140,036.40	\$2,548,369.62	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,043	\$18,384,700.00	0.83%	15A Public Schools	45	\$237,984,299.00	8.53%
2 Residential	20,935	\$1,325,101,100.00	59.90%	15B Other Schools	12	\$31,859,700.00	1.14%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	2,655	\$1,807,153,376.00	64.78%
4A Commercial	1,928	\$708,332,610.00	32.02%	15D Church and Charities	315	\$184,973,400.00	6.63%
4B Industrial	78	\$56,116,100.00	2.54%	15E Cemeteries & Graveyards	5	\$3,977,800.00	0.14%
4C Apartments	154	\$104,400,700.00	4.72%	15F Other Exempt	459	\$523,745,800.00	18.77%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
<b>Total</b>	<b>24,138</b>	<b>\$2,212,335,210.00</b>	<b>100.00%</b>	<b>Total</b>	<b>3,491</b>	<b>\$2,789,694,375.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				74.89%			
Equalized Valuation, Taxable Properties				\$2,954,112,979.04			
Total # of property tax appeals filed in 2023			County Tax Board				
			State Tax Court				
Number of 2023 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2023							
<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>							
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate			
G Commercial/Industrial Exemption	11		\$1,190,100.00	\$42,843.60			
I Dwelling Exemption	25		\$430,900.00	\$15,512.40			
J Dwelling Abatement	82		\$9,036,470.00	\$325,312.92			
K New Dwelling/Conversion Exemption	0						
L New Dwelling/Conversion Abatement	0						
N Multiple Dwelling Exemption	3		\$2,584,000.00	\$93,024.00			
O Multiple Dwelling Abatement	0						
<b>Total 5 Yr Exemptions/Abatements</b>	<b>121</b>	<b>0.00</b>	<b>13,241,470.00</b>	<b>476,692.92</b>			

USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
1 TRENTON DWTN LLD2:D106C	residence		\$17,700.00	\$985.36	ARRIO ACADEMY URBAN REN	housing		\$112,500.00	\$6,262.88	OT VILLAGE URBAN RENEWAL	housing		\$11,739,200.00	\$653,521.26	ENTON HOUSING ADVOCATES	housing		\$65,200.00	\$3,629.68
LAFAYETTE URBAN RENEWAL-L	office		\$2,894,900.00	\$161,159.08	ARRIO ACADEMY URBAN REN	housing		\$97,100.00	\$5,405.56	ETTIERI HOMES DEVELOPMEN	housing		\$3,423,200.00	\$190,569.54	ENTON HOUSING ADVOCATES	housing		\$99,700.00	\$5,550.30
150 EAST STATE, LLC	housing		\$3,610,900.00	\$201,018.80	ARRIO ACADEMY URBAN REN	housing		\$79,300.00	\$4,414.63	ESCUE MISSION OF TRENTON,	housing		\$2,400,000.00	\$133,608.00	ENTON HOUSING ADVOCATES	housing		\$99,500.00	\$5,539.17
19 CADWALADER LLC	residence		\$298,700.00	\$16,628.63	ARRIO ACADEMY URBAN REN	housing		\$73,800.00	\$4,108.45	ROWAN ASSOCIATES	parking		\$1,851,400.00	\$103,067.44	ENTON HOUSING ADVOCATES	housing		\$54,800.00	\$3,050.72
2 W STATE ST U R CORP C/O LEAG	office		\$2,234,000.00	\$124,366.78	ARRIO ACADEMY URBAN REN	housing		\$184,400.00	\$10,265.55	ROWAN ASSOCIATES	housing		\$7,409,600.00	\$412,492.43	ENTON HOUSING ADVOCATES	housing		\$35,900.00	\$1,998.55
ARCHITECTS HOUSING CO 1, THE	housing		\$6,280,800.00	\$349,652.14	ARRIO ACADEMY URBAN REN	housing		\$231,900.00	\$12,909.87	H VILLAGE URB RNWL C/O PK	housing		\$5,291,400.00	\$294,572.24	ENTON HOUSING ADVOCATES	housing		\$69,300.00	\$3,857.93
ARCHITECTS HOUSING CO 1, THE	parking		\$155,300.00	\$8,645.55	ESCHER SRO PROJECT L P	housing		\$2,871,100.00	\$159,834.14	H VILLAGE URB RNWL C/O PK	housing		\$14,317,200.00	\$797,038.52	ENTON HOUSING ADVOCATES	housing		\$35,900.00	\$1,998.55
BAYVILLE HOLDINGS LLC	housing		\$14,598,000.00	\$812,670.66	USON GARDEN STATE GROWTH	office		\$7,276,700.00	\$405,093.89	PING STONES SRO URBAN REN	housing		\$2,880,000.00	\$160,329.60	ENTON HOUSING ADVOCATES	housing		\$32,800.00	\$1,825.98
BAYVILLE HOLDINGS, LLC	parking		\$347,700.00	\$19,356.46	FIVE NJ URBAN RENEWAL LLC	housing		\$241,900.00	\$13,466.57	VESANT URB REN C/O GLEN CO	housing		\$540,700.00	\$30,100.77	ENTON HOUSING ADVOCATES	housing		\$46,500.00	\$2,588.66
UILDING 101 URBAN RENEWAL, L	housing		\$20,424,000.00	\$1,137,004.08	FIVE NJ URBAN RENEWAL LLC	housing		\$114,400.00	\$6,368.65	VESANT URB REN C/O GLEN CO	housing		\$897,900.00	\$49,986.09	ENTON HOUSING ADVOCATES	housing		\$45,000.00	\$2,505.15
CATHEDRAL SQUARE HOUSING,IN	housing		\$8,082,800.00	\$449,969.48	FIVE NJ URBAN RENEWAL LLC	housing		\$108,300.00	\$6,029.06	NRISE TRENTON URBAN RENEV	housing		\$1,860,000.00	\$103,546.20	ENTON HOUSING ADVOCATES	housing		\$64,600.00	\$3,596.28
CENTRE ST PARTNER 1, 2 & 3 LLC	housing		\$540,100.00	\$30,067.37	FIVE NJ URBAN RENEWAL LLC	housing		\$91,000.00	\$5,065.97	EAST SENIOR APTS URBAN R	housing		\$10,890,000.00	\$606,246.30	ENTON HOUSING ADVOCATES	housing		\$83,300.00	\$4,637.31
TNUT MONMOUTH APTS LP(URBA	housing		\$135,600.00	\$7,548.85	FIVE NJ URBAN RENEWAL LLC	housing		\$269,900.00	\$15,025.33	F WEST SENIOR APTS URBAN R	housing		\$16,820,700.00	\$936,408.37	ENTON HOUSING ADVOCATES	housing		\$75,500.00	\$4,203.09
TNUT MONMOUTH APTS LP(URBA	housing		\$133,600.00	\$7,437.51	FIVE NJ URBAN RENEWAL LLC	housing		\$182,000.00	\$10,131.94	TRENTON DWTN 1 LLC	housing		\$47,100.00	\$2,622.06	ENTON HOUSING ADVOCATES	housing		\$53,300.00	\$2,967.21
TNUT MONMOUTH APTS LP(URBA	housing		\$133,900.00	\$7,454.21	FIVE NJ URBAN RENEWAL LLC	housing		\$87,900.00	\$4,893.39	TRENTON DWTN 1 LLC	housing		\$64,100.00	\$3,568.45	ENTON HOUSING ADVOCATES	housing		\$53,700.00	\$2,989.48
TNUT MONMOUTH APTS LP(URBA	housing		\$117,000.00	\$6,513.39	JDR 16TH MANAGEMENT LLC	housing		\$68,400.00	\$3,807.83	TRENTON DWTN 1 LLC	housing		\$73,600.00	\$4,097.31	ENTON HOUSING ADVOCATES	housing		\$31,200.00	\$1,736.90
DIR MANAGEMENT GROUP LLC	housing		\$81,500.00	\$4,537.11	JOHNSON HELEN	housing		\$99,600.00	\$5,544.73	TRENTON DWTN 1 LLC	housing		\$49,900.00	\$2,777.93	ENTON HOUSING ADVOCATES	housing		\$53,400.00	\$2,972.78
EAST HANOVER APTS LLC	housing		\$583,000.00	\$32,455.61	E F URBAN RENEWAL PROPERT	warehouse		\$439,200.00	\$24,450.26	TRENTON DWTN 1 LLC	housing		\$75,100.00	\$4,180.82	ON HSG ADVOCATES LP,C/O G	housing		\$123,400.00	\$6,869.68
HANOVER ST URBAN RENEWAL	parking		\$20,900.00	\$1,163.50	E F URBAN RENEWAL PROPERT	warehouse		\$2,085,800.00	\$116,116.49	TRENTON DWTN 2 LLC	housing		\$82,200.00	\$4,576.07	TRENTON TEI LOFTS I LLC	housing		\$2,275,000.00	\$126,649.25
BARRIO ACADEMY URBAN RENEV	housing		\$110,800.00	\$6,168.24	OR LIMITED LIMITED LIABILIT	shopping center		\$3,277,600.00	\$182,463.99	TRENTON DWTN 2 LLC	housing		\$116,600.00	\$6,491.12	NTON TEI LOFTS I LLC C/O TIM	housing		\$3,600,400.00	\$200,434.27
BARRIO ACADEMY URBAN RENEV	housing		\$114,900.00	\$6,396.48	LUTHERN HOUSING INC	housing		\$9,332,700.00	\$519,551.41	TRENTON DWTN 2 LLC	housing		\$41,500.00	\$2,310.31	ON ZEPHYR URBAN RENEWAL	housing		\$1,905,300.00	\$106,068.05
BARRIO ACADEMY URBAN RENEV	housing		\$78,500.00	\$4,370.10	MAP N BROAD ST, LLC	office		\$2,895,000.00	\$161,164.65	TRENTON DWTN 2 LLC	housing		\$57,800.00	\$3,217.73	REN ST URBAN RNWL, C/O FRA	housing		\$98,400.00	\$5,477.93
BARRIO ACADEMY URBAN RENEV	housing		\$66,800.00	\$3,718.76	IX E FRONT ST URBAN RENEW	office		\$10,999,600.00	\$612,347.73	TRENTON DWTN 2 LLC	housing		\$82,100.00	\$4,570.51	REN ST URBAN RNWL, C/O FRA	housing		\$96,400.00	\$5,366.59
BARRIO ACADEMY URBAN RENEV	housing		\$103,700.00	\$5,772.98	125 URBAN RENEWAL PRESER	housing		\$11,013,100.00	\$613,099.28	TRENTON DWTN 2 LLC	housing		\$71,700.00	\$3,991.54	REN ST URBAN RNWL, C/O FRA	housing		\$100,900.00	\$5,617.10
BARRIO ACADEMY URBAN RENEV	housing		\$193,000.00	\$10,744.31	125 URBAN RENEWAL PRESER	housing		\$5,438,800.00	\$302,778.00	TRENTON DWTN 2 LLC	housing		\$69,200.00	\$3,852.36	T HANOVER URB REN'L LP C/O	housing		\$71,600.00	\$3,985.97
BARRIO ACADEMY URBAN RENEV	housing		\$116,600.00	\$6,491.12	125 URBAN RENEWAL PRESER	housing		\$1,570,000.00	\$87,401.90	TRENTON DWTN 3 LLC	housing		\$169,300.00	\$9,424.93	T HANOVER URB REN'L LP C/C	housing		\$76,500.00	\$4,258.76
BARRIO ACADEMY URBAN RENEV	housing		\$86,300.00	\$4,804.32	OHIO STRAWBERRY LLC	housing		\$14,200,000.00	\$790,514.00	RENTON GOLDEN EQUITIES LI	housing		\$2,335,000.00	\$129,989.45	T HANOVER URB REN'L LP C/C	housing		\$103,800.00	\$5,778.55
BARRIO ACADEMY URBAN RENEV	housing		\$83,800.00	\$4,665.15															
Total Long Term Exemptions - Column Total		0.00	61,644,800.00	3,431,766.02	Total Long Term Exemptions - Column Total		\$0.00	\$73,442,000.00	\$4,088,516.14	Total Long Term Exemptions - Column Total		\$0.00	\$83,656,500.00	\$4,657,157.36	Total Long Term Exemptions - Column Total		\$0.00	\$9,451,300.00	\$526,153.87
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$228,194,600.00	\$12,703,593.38

USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	234,759.31	\$212,000.00	\$0.00	\$5,000.00	\$0.00	\$17,759.31
Supervisory Staff (Department Heads & Managers)	30.00	0.00	6,325,638.39	\$3,870,274.00	\$0.00	\$820,894.19	\$1,310,256.10	\$324,214.10
Police Officers (Including Superior Officers)	288.00	0.00	54,279,568.85	\$29,140,735.00	\$6,189,283.00	\$8,494,459.54	\$9,865,404.55	\$589,686.76
Fire Fighters (Including Superior Officers)	226.00	0.00	46,336,686.69	\$24,442,311.00	\$5,872,336.00	\$7,252,645.46	\$8,274,783.95	\$494,610.28
All Other Union Employees not listed above	522.00	79.00	48,128,658.80	\$27,713,227.00	\$3,334,952.00	\$5,376,803.00	\$9,382,130.85	\$2,321,545.95
All Other Non-Union Employees not listed above	41.00	0.00	4,576,404.31	\$2,831,356.00	\$0.00	\$549,327.72	\$958,536.99	\$237,183.60
Totals	1107.00	86.00	159,881,716.35	\$88,209,903.00	\$15,396,571.00	\$22,499,129.91	\$29,791,112.44	\$3,985,000.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	427.00	\$13,790.71	\$5,888,635.20	405.00	\$14,196.19	\$5,749,456.95
Parent & Child	226.00	\$24,785.83	\$5,601,598.08	210.00	\$21,103.83	\$4,431,804.30
Employee & Spouse (or Partner)	102.00	\$27,815.14	\$2,837,143.92	102.00	\$23,748.12	\$2,422,308.04
Family	262.00	\$38,714.47	\$10,143,190.44	270.00	\$33,223.97	\$8,970,471.90
Employee Cost Sharing Contribution (enter as negative - )			(\$5,258,105.76)			(\$5,607,822.86)
Subtotal	1,017.00		\$19,212,461.88	987.00		\$15,966,218.33
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	149	\$13,820.04	\$2,059,185.36	91	\$28,079.81	\$2,555,262.51
Parent & Child	64	\$24,687.63	\$1,580,008.44	155	\$21,383.65	\$3,314,465.75
Employee & Spouse (or Partner)	107	\$27,817.03	\$2,976,422.16	161	\$26,995.91	\$4,346,341.51
Family	142	\$38,766.74	\$5,504,876.64	57	\$105,535.43	\$6,015,519.51
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	462.00		\$12,120,492.60	464.00		\$16,231,589.28
<b>GRAND TOTAL</b>	1,479.00		\$31,332,954.48	1,451.00		\$32,197,807.61

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

### USER FRIENDLY BUDGET SECTION

### ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

### USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2023:	\$5,498,493.46			Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:									
Total Funds Appropriated in 2024:	\$0.00			Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:									

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Deductions	Net Debt
Local School Debt	\$10,957,945.70	\$10,957,945.70	\$0.00		
Regional School Debt			\$0.00		
<u>Utility Fund Debt</u>					
Water	\$186,326,373.10	\$186,326,373.10	\$0.00		
Sewer	\$9,209,314.52	\$9,209,314.52	\$0.00		
Parking	\$810,000.00	\$810,000.00	\$0.00		
			\$0.00		
			\$0.00		
<u>Municipal Purposes</u>					
Debt Authorized (BNI)	\$21,663,131.64		\$21,663,131.64		
Notes Outstanding	\$7,278,000.00		\$7,278,000.00		
Bonds Outstanding	\$56,136,000.00		\$56,136,000.00		
Loans and Other Debt	\$17,212,097.06	\$17,010,000.00	\$202,097.06		
Total (Current Year)	\$309,592,862.02	\$224,313,633.32	\$85,279,228.70		
Population (2020 census)	90,871				
Per Capita Gross Debt	\$3,406.95				
Per Capita Net Debt	\$938.46				
3 Year Average Property Valuation	\$2,960,025,738.33				
Net Debt as % of 3 Year Average Property Valuation	2.88%				

Current Year Budget		2025 Budget	2026 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	\$10,209,119.59	\$9,743,546.82	\$9,887,273.31	\$82,635,876.46
Utility Fund - Interest	\$3,582,396.75	\$3,515,762.36	\$3,225,320.42	\$23,840,316.32
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest				
Bonds - Principal	\$15,031,000.00	\$7,705,000.00	\$7,980,000.00	\$30,565,000.00
Bonds - Interest	\$2,237,711.76	\$1,576,643.76	\$1,294,418.76	\$3,348,050.08
Loans & Other Debt - Principal	\$923,660.04	\$943,675.55	\$991,211.08	\$393,549.88
Loans & Other Debt - Interest	\$129,150.41	\$84,500.98	\$36,900.40	\$6,250.00
Total	\$32,113,038.55	\$23,569,129.47	\$23,415,123.97	\$140,789,042.74
Total Principal	\$26,163,779.63	\$18,392,222.37	\$18,858,484.39	\$113,594,426.34
Total Interest	\$5,949,258.92	\$5,176,907.10	\$4,556,639.58	\$27,194,616.40
% of Total Current Year Budget	9.21%			
Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
Bond Rating	Moody's	Standard & Poors	Fitch	
Rating	Baa2			
Year of Last Rating	2024			
Mark "X" if Municipality has no bond rating				
Sheet UFB-10				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]



## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
