State of New Jersey
Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 1111 Trenton City - County of Mercer — Adopted

Municode: 1111 — **Filename:** 1111_fba_2023.xlsm

Website: WWW.TRENTONNJ.ORG

Phone Number: 609-989-3105

Mailing Address:

Municipality: TRENTON **State:** NJ **Zip:** 08608

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
WALTER	REED	GUSCIORA	12/31/2026	

Chief Administrative Officer

ADAM	E	CRUZ	609 989-3105

Chief Financial Officer

LYN		AU	609-989-3846

Municipal Clerk

BRANDON		GARCIA	609-989-3191

Registered Municipal Accountant

WARREN		BROUDY	609-689-2326

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
JASI	MIKAE	EDWARDS	12/31/2026	
CRYSTAL		FELICIANO	12/31/2026	
JENNA	FIGUEROA	KETTENBURG	12/31/2026	
TESKA		FRISBY	12/31/2026	
YAZMINELLY		GONZALEZ	12/31/2026	
JOSEPH		HARRISON	12/31/2026	
JENNIFER		WILLIAMS	12/31/2026	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	3.600	$79,932,525.72	65.61%	$3,600.40
Municipal Library	0.039	$860,991.66	0.71%	$39.00
Municipal Open Space		$0.00	0.00%	$0.00
Municipal Arts and Culture		$0.00	0.00%	$0.00
Fire Districts (avg. rate/total levies)		$0.00	0.00%	$0.00
Other Special Districts (total levies)	0.030	$675,319.87	0.55%	$30.00
Local School District	1.147	$25,450,915.93	20.89%	$1,147.00
Regional School District			0.00%	$0.00
County Purposes	0.643	$14,268,234.79	11.71%	$643.00
County Library		$0.00	0.00%	$0.00
County Board of Health			0.00%	$0.00
County Open Space	0.029	$650,872.88	0.53%	$29.00
Other County Levies (total)			0.00%	$0.00
Total (Calendar Year 2022 Budget)	5.488	$121,838,860.85	100.00%	$5,488.40

Total Taxable Valuation as of October 1, 2022 $2,220,083,835.00
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment $100,000.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
3.600	3.600	-0.01%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$79,932,525.72	$80,172,437.39	0.30%	$239,911.67

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$3,600.40	$3,600.00	-0.01%	($0.40)

Current Year 2023 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	$80,172,437.39
Municipal Library	ACTUAL	$986,408.67
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		$680,000.00
Local School District		$25,908,831.76
Regional School District		
County Purposes		$15,200,000.00
County Library		
County Board of Health		
County Open Space		$0.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		$122,947,677.82

Revenue Anticipated, Excluding Tax Levy	191,658,844.33
Budget Appropriations, before Reserve for Uncollected Taxes	267,838,775.26
Total Non-Municipal Tax Levy	$41,788,831.76
Amount to be Raised by Taxes - Before RUT	$117,968,762.69
Reserve for Uncollected Taxes (RUT)	$6,147,383.89
Total Amount to be Raised by Taxes	$124,116,146.58
% of Tax Collections used to Calculate RUT	95.04%
If % used exceeds the actual collection % then reference the statutory exception used	

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2022	120,435,535.67
Total Tax Levy, CY 2022	123,840,049.27
% of Taxes Collected, CY 2022	97.25%
Delinquent Taxes - December 31, 2022	$76,975.74

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
08	Surplus	92.37%	$12,717,237.03	$13,767,516.00	$26,484,753.03	$18,500,000.00		$0.00	$5,078,067.37	$1,842,553.28	$1,064,132.38		
08	Local Revenue	2.81%	$2,047,810.18	$72,786,581.05	$74,834,391.23	$13,572,800.00		$0.00	$49,068,751.68	$10,708,602.31	$1,484,237.24		
09	State Aid (without offsetting appropriation)	34.12%	$25,571,595.34	$74,952,110.66	$100,523,706.00	$100,523,706.00							
08	Uniform Construction Code Fees	-17.81%	($121,363.00)	$681,363.00	$560,000.00	$560,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	$0.00	$0.00	$0.00	$0.00							
08	Additional Revenue Offset by Appropriations	-49.05%	($368,734.68)	$751,734.68	$383,000.00	$383,000.00							
10	Public and Private Revenue	478.53%	$22,991,549.98	$4,804,665.49	$27,796,215.47	$27,796,215.47							
08	Other Special Items	6.74%	$1,693,291.87	$25,129,830.99	$26,823,122.86	$26,823,122.86							
15	Receipts from Delinquent Taxes	-89.71%	($30,509,482.91)	$34,009,482.91	$3,500,000.00	$3,500,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	6.82%	$5,116,261.30	$75,056,176.09	$80,172,437.39	$80,172,437.39							
07	Minimum Library Tax	24.77%	$195,851.83	$790,556.84	$986,408.67	$986,408.67							
54	Open Space Levy Tax	#DIV/0!	$0.00	$0.00	$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	$0.00	$0.00	$0.00								
07	Addition to Local District School Tax	24.41%	$229,285.00	$939,183.76	$1,168,468.76	$1,168,468.76							
08	Deficit General Budget	#DIV/0!	$0.00		$0.00								
	Total	13.03%	$39,563,301.94	$303,669,201.47	$343,232,503.41	$273,986,159.15	$0.00	$0.00	$54,146,819.05	$12,551,155.59	$2,548,369.62	$0.00	$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
20	General Government	93	0	5.36%	$814,612.75	$15,211,507.74	$16,026,120.49	$11,443,944.09	$1,892,190.88			$463,500.00	$1,123,680.17	$1,102,805.35		
21	Land-Use Administration	9		6.53%	$51,118.60	$782,698.63	$833,817.23	$833,817.23								
22	Uniform Construction Code	27		5.13%	$111,192.86	$2,169,591.14	$2,280,784.00	$2,280,784.00								
23	Insurance	0		3.82%	$1,441,533.08	$37,703,625.94	$39,145,159.02	$39,145,159.02								
25	Public Safety	648	72	82.27%	$53,012,532.65	$64,440,866.53	$117,453,399.18	$69,895,052.62	$3,666,505.03			$35,215,269.00	$8,676,572.53			
26	Public Works	190		-72.75%	($39,778,880.57)	$54,678,914.76	$14,900,034.19	$13,177,124.49	$1,722,909.70							
27	Health and Human Services	79		70.25%	$3,240,129.00	$4,612,239.41	$7,852,368.41	$5,286,182.41	$2,566,186.00							
28	Parks and Recreation	47		10.74%	$584,269.68	$5,440,430.68	$6,024,700.36	$5,699,026.00	$325,674.36							
29	Education (including Library)	0		7.32%	$150,000.00	$2,050,000.00	$2,200,000.00	$2,200,000.00								
30	Unclassified	0		455.21%	$21,213,007.50	$4,660,000.00	$25,873,007.50	$2,721,507.00	$17,851,500.50							
31	Utilities and Bulk Purchases	0		0.33%	$21,787.00	$6,683,000.00	$6,704,787.00	$6,704,787.00				$3,650,000.00	$750,000.00	$900,000.00		
32	Landfill / Solid Waste Disposal	0		6.56%	$400,000.00	$6,100,000.00	$6,500,000.00	$6,500,000.00								
35	Contingency	0		9.48%	$2,781,719.80	$29,353,323.00	$32,135,042.80	$32,135,042.80								
36	Statutory Expenditures	0		#DIV/0!	$9,630,300.40	$0.00	$9,630,300.40	$599,470.65								
37	Judgements	0		237.18%	$1,362,529.35	$574,470.65	$1,937,000.00	$1,937,000.00				$7,982,538.02	$985,000.00	$63,291.73		
42	Shared Services	0		100.35%	$1,818,305.00	$1,812,000.00	$3,630,305.00	$3,630,305.00								
43	Court and Public Defender	44		122.15%	$3,932,308.49	$3,219,258.51	$7,151,567.00	$7,151,567.00								
44	Capital	0		1306.17%	$25,731,530.13	$1,970,000.00	$27,701,530.13	$26,806,530.13								
45	Debt	0		-80.35%	($33,849,725.63)	$42,129,618.87	$8,279,893.24	$297,051.29				$275,000.00	$150,000.00	$470,000.00		
46	Deferred Charges	0		935.87%	$1,649,093.73	$176,209.84	$1,825,303.57	$1,369,458.06				$7,160,000.00	$810,569.41	$12,272.54		
48	Debt - Type 1 School District	0		1856.44%	$5,833,170.94	$314,212.95	$6,147,383.89	$6,147,383.89				$400,512.03	$55,333.48			
50	Reserve for Uncollected Taxes	0		-100.00%	($9,901,284.28)	$9,901,284.28	$0.00	$0.00								
55	Surplus General Budget	0		-100.00%	($11,917,937.27)	$11,917,937.27	$0.00	$0.00								
	Total	1,137.00	72.00	12.53%	$38,331,313.21	$305,901,190.20	$344,232,503.41	$245,961,192.68	$28,024,966.47	$0.00	$0.00	$55,146,819.05	$12,551,155.59	$2,548,369.62	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
X				TRANSITION AID	$25.0M	NEXT YEAR WE CAN ONLY ANTICIPATE 85% OF OUR CY 23 AWARD
X				CAPITAL CITY AID/LOAN	$10.0M	Do not know the future of the program
X				MUNICIPAL RELIEF FUND	$6.2M	Do not know the future of the program

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	1,043	$18,384,700.00	0.83%
2	Residential	20,935	$1,325,778,500.00	59.85%
3A/3B	Farm	0	$0.00	0.00%
4A	Commercial	1,928	$708,340,710.00	31.98%
4B	Industrial	78	$56,116,100.00	2.53%
4C	Apartments	154	$104,400,700.00	4.71%
5A/5B	Railroad	60	$628,700.00	0.03%
6A/6B	Business Personal Property	15	$1,461,960.00	0.07%
	Total	24,213	$2,215,111,370.00	100.00%

Average Ratio (%), Assessed to True Value	74.89%
Equalized Valuation, Taxable Properties	$2,957,819,962.61

Total # of property tax appeals filed in 2022	County Tax Board	103.00
	State Tax Court	88.00
Number of 2022 County Tax Board decisions appealed to Tax Court		37.00
Number of pending property tax appeals in State Tax Court		0.00
Amount paid out by municipality for tax appeals in 2022		$0.00

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	45	$237,984,299.00	8.53%
15B Other Schools	12	$31,859,700.00	1.14%
15C Public Property	2,692	$1,807,153,376.00	64.78%
15D Church and Charities	310	$184,973,400.00	6.63%
15E Cemeteries & Graveyards	5	$3,977,800.00	0.14%
15F Other Exempt	528	$523,745,800.00	18.77%
Total	3,592	$2,789,694,375.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties: 125.94%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G	Commercial/Industrial Exemption	11		$1,190,100.00	$42,843.60
I	Dwelling Exemption	25		$430,900.00	$15,512.40
J	Dwelling Abatement	82		$9,036,470.00	$325,312.92
K	New Dwelling/Conversion Exemption	0		$0.00	$0.00
L	New Dwelling/Conversion Abatement	0		$0.00	$0.00
N	Multiple Dwelling Exemption	3		$2,584,000.00	$93,024.00
O	Multiple Dwelling Abatement	0		$0.00	$0.00
	Total 5 Yr Exemptions/Abatements	121	0.00	13,241,470.00	476,692.92

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
1 TRENTON DWTN LLC	residence		$17,700.00	$978.81
LAFAYETTE URBAN RENEWAL-LE	office		$2,894,900.00	$160,087.97
150 EAST STATE, LLC	housing w retail		$3,351,000.00	$185,310.30
19 CADWALADER LLC	residence		$289,700.00	$16,020.41
22 W STATE ST UR CORP C/O LEAGU	office		$2,234,000.00	$123,548.20
ARCHITECTS HOUSING CO I, THE	housing		$6,280,800.00	$347,378.24
ARCHITECTS HOUSING CO I, THE	parking		$155,300.00	$8,588.09
BAYVILLE HOLDINGS LLC	housing		$14,598,000.00	$807,269.48
BAYVILLE HOLDINGS, LLC	parking		$347,700.00	$19,227.81
BUILDING 101 URBAN RENEWAL, LL	housing		$20,424,000.00	$1,129,447.20
CATHEDRAL SQUARE HOUSING,INC	housing		$8,082,800.00	$446,978.84
CENTRE ST PARTNER I, 2 & 3 LLC	housing		$540,100.00	$29,867.53
STNUT MONMOUTH APTS LP,URBAN	housing		$135,600.00	$7,498.68
STNUT MONMOUTH APTS LP,URBAN	housing		$133,600.00	$7,388.08
STNUT MONMOUTH APTS LP,URBAN	housing		$133,900.00	$7,404.67
STNUT MONMOUTH APTS LP,URBAN	housing		$117,000.00	$6,470.10
DJR MANAGEMENT GROUP LLC	housing		$81,500.00	$4,506.95
EAST HANOVER APTS LLC	housing		$583,000.00	$32,239.90
HANOVER ST URBAN RENEWAL AS	parking		$20,900.00	$1,155.77
BARRIO ACADEMY URBAN RENEW	housing		$110,800.00	$6,127.24
BARRIO ACADEMY URBAN RENEW	housing		$114,900.00	$6,353.97
BARRIO ACADEMY URBAN RENEW	housing		$78,500.00	$4,341.05
BARRIO ACADEMY URBAN RENEW	housing		$66,800.00	$3,694.04
BARRIO ACADEMY URBAN RENEW	housing		$103,700.00	$5,734.61
BARRIO ACADEMY URBAN RENEW	housing		$193,000.00	$10,672.90
BARRIO ACADEMY URBAN RENEW	housing		$116,600.00	$6,447.98
BARRIO ACADEMY URBAN RENEW	housing		$86,300.00	$4,772.39
BARRIO ACADEMY URBAN RENEW	housing		$83,800.00	$4,634.14
Total Long Term Exemptions - Column Total		0.00	61,375,900.00	3,394,087.27
Mark "X" if Grand Total				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
ARRIO ACADEMY URBAN RENE	housing		$112,500.00	$6,221.25
ARRIO ACADEMY URBAN RENE	housing		$97,100.00	$5,369.63
ARRIO ACADEMY URBAN RENE	housing		$79,300.00	$4,385.29
ARRIO ACADEMY URBAN RENE	housing		$73,800.00	$4,081.14
ARRIO ACADEMY URBAN RENE	housing		$184,400.00	$10,197.32
ARRIO ACADEMY URBAN RENE	housing		$231,900.00	$12,824.07
ESCHER SRO PROJECT L P	housing		$2,871,100.00	$158,771.43
USON GARDEN STATE GROWTH	office		$7,276,700.00	$402,401.51
FIVE NJ URBAN RENEWAL LLC	housing		$241,900.00	$13,377.07
FIVE NJ URBAN RENEWAL LLC	housing		$114,400.00	$6,326.32
FIVE NJ URBAN RENEWAL LLC	housing		$108,300.00	$5,988.99
FIVE NJ URBAN RENEWAL LLC	housing		$91,000.00	$5,032.39
FIVE NJ URBAN RENEWAL LLC	housing		$269,900.00	$14,925.47
FIVE NJ URBAN RENEWAL LLC	housing		$182,000.00	$10,064.60
FIVE NJ URBAN RENEWAL LLC	housing		$87,900.00	$4,860.87
JDR 16TH MANAGEMENT LLC	housing		$68,400.00	$3,782.52
JOHNSON HELEN	housing		$99,600.00	$5,507.88
SBURY CORP,C/O MODERATE IN	housing		$15,869,500.00	$877,583.35
& F URBAN RENEWAL PROPERTI	warehouse		$439,200.00	$24,287.76
& F URBAN RENEWAL PROPERTI	warehouse		$2,085,800.00	$115,344.74
OR LIMITED LIMITED LIABILITY	shopping center		$3,277,600.00	$181,251.28
LUTHERN HOUSING INC	housing		$9,332,700.00	$516,098.31
MAP N BROAD ST, LLC	office		$2,895,000.00	$160,093.50
UX E FRONT ST URBAN RENEWA	office		$10,999,600.00	$608,277.88
I 25 URBAN RENEWAL PRESERV	housing		$11,013,100.00	$609,024.43
I 25 URBAN RENEWAL PRESERV	housing		$5,438,800.00	$300,765.64
I 25 URBAN RENEWAL PRESERV	housing		$1,570,000.00	$86,821.00
Total Long Term Exemptions - Column Total		$0.00	$75,111,500.00	$4,153,665.95

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
OBO STRAWBERRY LLC	housing		$14,200,000.00	$785,260.00
OT VILLAGE URBAN RENEWAL	housing w retail		$11,739,200.00	$649,177.76
ETTIERI HOMES DEVELOPMEN	housing		$3,423,200.00	$189,302.96
ESCUE MISSION OF TRENTON, N	housing		$2,400,000.00	$132,720.00
ROWAN ASSOCIATES	parking		$1,851,400.00	$102,382.42
ROWAN ASSOCIATES	housing		$7,409,600.00	$409,750.88
H VILLAGE URB RNWL C/O PK M	housing		$5,291,400.00	$292,614.42
H VILLAGE URB RNWL C/O PK M	housing		$14,317,200.00	$791,741.16
PING STONES SRO URBAN RENE	housing		$2,880,000.00	$159,264.00
VESANT URB REN C/O GLEN CO	housing		$540,700.00	$29,900.71
VESANT URB REN C/O GLEN CO	housing		$897,900.00	$49,653.87
NRISE TRENTON URBAN RENEW	housing		$1,860,000.00	$102,858.00
T EAST SENIOR APTS URBAN RE	housing		$10,890,000.00	$602,217.00
W WEST SENIOR APTS URBAN RE	housing		$16,820,700.00	$930,184.71
TRENTON DWTN 1 LLC	housing		$47,100.00	$2,604.63
TRENTON DWTN 1 LLC	housing		$64,100.00	$3,544.73
TRENTON DWTN 1 LLC	housing		$73,600.00	$4,070.08
TRENTON DWTN 1 LLC	housing		$49,900.00	$2,759.47
TRENTON DWTN 1 LLC	housing		$75,100.00	$4,153.03
TRENTON DWTN 2 LLC	housing		$82,200.00	$4,545.66
TRENTON DWTN 2 LLC	housing		$116,600.00	$6,447.98
TRENTON DWTN 2 LLC	housing		$41,500.00	$2,294.95
TRENTON DWTN 2 LLC	housing		$57,800.00	$3,196.34
TRENTON DWTN 2 LLC	housing		$82,100.00	$4,540.13
TRENTON DWTN 2 LLC	housing		$71,700.00	$3,965.01
TRENTON DWTN 2 LLC	housing		$69,200.00	$3,826.76
Total Long Term Exemptions - Column Total		$0.00	$98,890,600.00	$5,468,650.18

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
TRENTON DWTN 3 LLC	housing		$169,300.00	$9,362.29
TRENTON GOLDEN EQUITIES LL	housing		$2,335,000.00	$129,125.50
ENTON HOUSING ADVOCATES	housing		$65,200.00	$3,605.56
ENTON HOUSING ADVOCATES	housing		$99,700.00	$5,513.41
ENTON HOUSING ADVOCATES	housing		$99,500.00	$5,502.35
ENTON HOUSING ADVOCATES	housing		$54,800.00	$3,030.44
ENTON HOUSING ADVOCATES	housing		$35,900.00	$1,985.27
ENTON HOUSING ADVOCATES	housing		$69,300.00	$3,832.29
ENTON HOUSING ADVOCATES	housing		$35,900.00	$1,985.27
ENTON HOUSING ADVOCATES	housing		$32,800.00	$1,813.84
ENTON HOUSING ADVOCATES	housing		$46,500.00	$2,571.45
ENTON HOUSING ADVOCATES	housing		$45,000.00	$2,488.50
ENTON HOUSING ADVOCATES	housing		$64,600.00	$3,572.38
ENTON HOUSING ADVOCATES	housing		$83,300.00	$4,606.49
ENTON HOUSING ADVOCATES	housing		$75,500.00	$4,175.15
ENTON HOUSING ADVOCATES	housing		$53,300.00	$2,947.49
ENTON HOUSING ADVOCATES	housing		$53,700.00	$2,969.61
ENTON HOUSING ADVOCATES	housing		$31,200.00	$1,725.36
ENTON HOUSING ADVOCATES	housing		$53,400.00	$2,953.02
TON HSG ADVOCATES LP,C/O GE	housing		$123,400.00	$6,824.02
TRENTON TEI LOFTS I LLC	housing		$2,275,000.00	$125,807.50
ENTON TEI LOFTS I LLC C/O TRE	housing		$3,600,400.00	$199,102.12
ON ZEPHYR URBAN RENEWAL	housing		$1,905,300.00	$105,363.09
REN ST URBAN RNWL, C/O FRAN	housing		$98,400.00	$5,441.52
REN ST URBAN RNWL, C/O FRAN	housing		$96,400.00	$5,330.92
REN ST URBAN RNWL, C/O FRAN	housing		$100,900.00	$5,579.77
T HANOVER URB RENT LP,C/O	housing		$71,600.00	$3,959.48
Total Long Term Exemptions - Column Total		$0.00	$11,775,300.00	$651,174.09
Total Long Term Exemptions - GRAND TOTAL		$0.00	$247,153,300.00	$13,667,577.49

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	7.00		787,820.09	$141,500.00	$0.00	$5,000.00	$629,219.98	$12,100.11
Supervisory Staff (Department Heads & Managers)	28.00		9,413,308.30	$3,256,865.00	$0.00	$684,935.34	$5,193,003.23	$278,504.73
Police Officers (Including Superior Officers)	263.00	72.00	46,822,813.06	$27,228,875.52	$6,189,283.41	$8,494,459.54	$4,345,291.32	$564,903.27
Fire Fighters (Including Superior Officers)	228.00		41,906,177.15	$22,491,382.48	$6,372,336.49	$7,252,645.46	$5,323,195.74	$466,616.98
All Other Union Employees not listed above	569.00		37,660,620.16	$27,248,826.31	$2,461,246.67	$5,144,906.58	$475,508.06	$2,330,132.54
All Other Non-Union Employees not listed above	42.00		3,080,296.17	$2,417,197.92	$0.00	$456,396.08	$0.00	$206,702.17
Totals	1137.00	72.00	139,671,034.93	$82,784,647.23	$15,022,866.57	$22,038,343.00	$15,966,218.33	$3,858,959.80

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO **YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	405.00	$14,196.19	$5,749,456.95	412.00	$10,983.60	$4,525,243.20
Parent & Child	210.00	$21,103.83	$4,431,804.30	211.00	$19,660.81	$4,148,430.91
Employee & Spouse (or Partner)	102.00	$23,748.13	$2,422,309.26	110.00	$22,037.29	$2,424,101.90
Family	270.00	$33,223.97	$8,970,470.68	273.00	$30,929.93	$8,443,871.27
Employee Cost Sharing Contribution (enter as negative -)			($5,607,822.86)			($4,270,029.40)
Subtotal	987.00		$15,966,218.33	1,006.00		$15,271,617.88
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			$0.00			$0.00
Parent & Child			$0.00			$0.00
Employee & Spouse (or Partner)			$0.00			$0.00
Family			$0.00			$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		$0.00	0.00		$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	91	$28,079.81	$2,555,262.71	103	$19,352.71	$1,993,329.13
Parent & Child	155	$21,383.65	$3,314,465.75	61	$76,928.43	$4,692,634.23
Employee & Spouse (or Partner)	161	$26,995.91	$4,346,341.51	162	$15,960.33	$2,585,573.46
Family	57	$105,535.43	$6,015,519.31	168	$19,437.67	$3,265,527.74
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	464.00		$16,231,589.28	494.00		$12,537,064.56
GRAND TOTAL	1,451.00		$32,197,807.61	1,500.00		$27,808,682.44

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?	**NO**
Is prescription drug coverage provided by the SHBP (Yes or No)?	**NO**

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	$13,241,225.00	$13,241,225.00	$0.00
Regional School Debt			$0.00
Utility Fund Debt			
Water	$218,464,189.89	$218,464,189.89	$0.00
Sewer	$9,706,314.52	$9,706,314.52	$0.00
Parking	$820,000.00	$820,000.00	$0.00
			$0.00
			$0.00
Municipal Purposes			
Debt Authorized (BNI)	$24,843,631.64		$24,843,631.64
Notes Outstanding	$15,748,000.00		$15,748,000.00
Bonds Outstanding	$62,075,000.00	$200,000.00	$61,875,000.00
Loans and Other Debt	$18,951,712.97	$18,810,000.00	$141,712.97
Total (Current Year)	$363,850,074.02	$261,241,729.41	$102,608,344.61

Population (2020 census)	90,871
Per Capita Gross Debt	$4,004.03
Per Capita Net Debt	$1,129.16
3 Year Average Property Valuation	$2,615,313,709.67
Net Debt as % of 3 Year Average Property Valuation	3.92%

	Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	$9,621,379.95	$10,011,859.46	$10,169,432.62	$105,688,866.94
Utility Fund - Interest	$3,049,686.61	$2,855,997.83	$2,768,021.06	$25,849,876.47
Bond Anticipation Notes - Principal	$0.00			
Bond Anticipation Notes - Interest	$0.00			
Bonds - Principal	$17,280,000.00	$15,031,000.00	$7,705,000.00	$38,545,000.00
Bonds - Interest	$2,394,559.76	$2,237,711.76	$1,576,643.76	$4,642,468.84
Loans & Other Debt - Principal	$984,180.17	$909,988.62	$930,004.13	$1,227,539.66
Loans & Other Debt - Interest	$170,173.39	$129,150.41	$84,500.98	$43,150.40
Total	$33,499,979.88	$31,175,708.08	$23,233,602.55	$175,996,902.31
Total Principal	$27,885,560.12	$25,952,848.08	$18,804,436.75	$145,461,406.60
Total Interest	$5,614,419.76	$5,222,860.00	$4,429,165.80	$30,535,495.71
% of Total Current Year Budget	9.73%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	Baa2		
Year of Last Rating	2023		

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	County	Mercer County Improvement Auth	Public Work	Recycling				$1,250,000.00
Lead	County	Emergency Medical Dispatch	Police	EMS / Dispatch				$228,000.00
Lead	Municipality	Henry J Austin Health Center	HHS	Health and Human Services				$259,000.00
Lead	Municipality	Trenton Health Team	HHS	Health and Human Services				$200,000.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

TRENTON PARKING AUTHORITY
TRENTON HOUSING AUTHORITY
MERCER COUNTY IMPROVEMENT AUTHORITY

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)