

**AGREEMENT
RESOLUTION # 20-426
PAYMENT FOR PROPERTY INSURANCE CARRIER
ISSUED TO CHUBB INSURANCE COMPANY OF NEW JERSEY**

THE AGREEMENT made this 17th day of SEPTEMBER 2021, by and between the **CITY OF TRENTON**, a municipal corporation, of the State of New Jersey, with principal offices located at **319 EAST STATE STREET, TRENTON, NEW JERSEY 08608** (hereinafter the "City") and **CHUBB INSURANCE COMPANY OF NEW JERSEY, 500 ROSS STREET, 154-0455, PITTSBURGH, PA 15262-0001** (hereinafter "CONTRACTOR")

WHEREAS, the City of Trenton, has previously paid its insurance premium and broker fees directly to the selected broker; and

WHEREAS, the City of Trenton, Department of Administration has a need to pay the Property Insurance Carrier, Chubb Insurance Company of New Jersey, 500 Ross Street, 154-0455, Pittsburgh, PA 15262-0001, the premium amount of \$352,582.00 for July 1, 2021 to June 30, 2022 coverage; and

NOW THEREFORE, the parties mutually agree as follows:

1. The amount of the agreement shall be in an amount not to exceed \$352,582.00 for the City of Trenton, Department of Administration.
2. The Mayor is hereby authorized to execute a payment in an amount not to exceed \$352,582.00 to Chubb Insurance Company of New Jersey, 500 Ross Street, 154-0455, Pittsburgh, PA 15262-0001 for Property Insurance Carrier for the City of Trenton, Department of Administration for the said purposes in the manner prescribed by law.

IN WITNESS WHEREOF, the parties have hereunto set their bands and seals the day and year first above written.

ATTEST:

CITY OF TRENTON

Witness:


MATTHEW H. CONLON, RMC
MUNICIPAL CLERK



W. REED GUSCIORA
MAYOR

12/07/2021

DATE


1/10/22

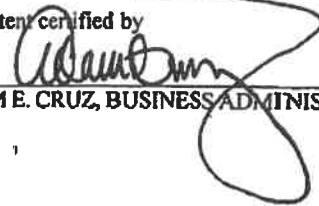
DATE

10-14-21

CHUBB INSURANCE COMPANY OF NEW JERSEY
500 ROSS STREET, 154-0455
PITTSBURGH, PA 15262-0001

RESOLUTION

No. 21-426

Approved as to Form and Legality

WESLEY BRIDGES CITY ATTORNEY

Date of Adoption _____
Factual content certified by

ADAM E. CRUZ, BUSINESS ADMINISTRATOR

Councilman /woman _____ presents the following Resolution:

RESOLUTION AUTHORIZING A PAYMENT TO CHUBB INSURANCE COMPANY OF NEW JERSEY, 500 ROSS STREET, 154-0455, PITTSBURG, PA 15262-0001 FOR PROPERTY INSURANCE PREMIUM IN AN AMOUNT NOT TO EXCEED \$352,582.00

WHEREAS, the City of Trenton, has previously paid its insurance premium and broker fees directly to the selected broker; and

WHEREAS, the City of Trenton, Department of Administration has a need to pay the Property Insurance Carrier, Chubb Insurance Company of New Jersey, 500 Ross Street 154-0455, Pittsburg, PA 15262-0001, the premium amount of **\$352,582.00** for **July 1, 2021 to June 30, 2022 coverage; and**

WHEREAS, funds in an amount not to exceed \$352,582.00 have been certified to be available in the following account number(s): 2-01- -80-8070-683 for a period of one (1) year from July 1, 2021 to June 30, 2022. TY(July 1 2021 – December 31, 2021).

NOW, THEREFORE, IT IS RESOLVED, by the City Council of the City of Trenton that the Mayor is hereby authorized to execute a payment to Chubb Insurance Company of New Jersey, 500 Ross Street, 154-0455, Pittsburgh, PA 15262-0001 for Property Insurance Carrier for the City of Trenton, Department of Administration for the said purposes in the manner prescribed by law.

	Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent
BLAKELEY					MUSCHAL					MCBRIDE				
CALDWELL WILSON					RODRIGUEZ									
HARRISON					VAUGHN									

This Resolution was adopted at a Meeting of the City Council of the City of Trenton on _____

President of Council

City Clerk