



State of New Jersey Local Government Services

Year: **2019 Municipal User Friendly Budget**

MUNICIPALITY: 1111 Trenton City - County of Mercer

Introduced

Municode: 1111

Filename: 1111_fbi_2019.xlsm

Website: www.trentonnj.org

Phone Number:

609-989-3105

Mailing Address:

Trenton City Hall

319 East State Street

[Email the UFB if not using Outlook](#)

Municipality: TRENTON **State:** NJ **Zip:** 08608

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
REED		GUSCIORA	June 30th, 2022	rgusciora@trentonnj.org

Chief Administrative Officer

TERRY		MCEWEN		tmcewen@trentonnj.org
-------	--	--------	--	--

Chief Financial Officer

JANET		SCHOENAAR		jschoenhaar@trentonnj.org
-------	--	-----------	--	--

Municipal Clerk

DWAYNE		HARRIS		dmharris@trentonnj.org
--------	--	--------	--	--

Registered Municipal Accountant

WARREN		BROUDY		WBroudy@Mercadien.com
--------	--	--------	--	--

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Jerrell	A	Blakeley	June 30th, 2022	jblakeley@trentonnj.org
Marge		Caldwell-Wilson	June 30th, 2022	mcaldwell-wilson@trentonnj.org
Joseph	A	Harrison	June 30th, 2022	jharrison@trentonnj.org
Kathy		McBride	June 30th, 2022	kmcbride@trentonnj.org
George	P	Muschal	June 30th, 2022	georgemuschal@aol.com
Santiago		Rodriguez	June 30th, 2022	srodriguez@trentonnj.org
Robin	M	Vaughn	June 30th, 2022	rvaughn@trentonnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	3.585	\$83,056,764.76	68.78%	\$2,265.56	Municipal Purpose Tax	ESTIMATED	\$81,650,341.85
Municipal Library	0.035	\$804,800.68	0.67%	\$21.95	Municipal Library	ESTIMATED	\$906,368.80
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$615,777.00
Local School District	0.967	\$22,408,109.00	18.56%	\$611.23	Local School District	ESTIMATED	\$22,408,109.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.600	\$13,906,948.84	11.52%	\$379.34	County Purposes	ESTIMATED	\$13,906,948.84
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.025	\$586,688.66	0.49%	\$16.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
 Total (Calendar Year 2018 Budget)	5.213	\$120,763,311.94	100.00%	\$3,294.09	Total ESTIMATED amount to be raised by taxes		\$119,487,545.49
 Total Taxable Valuation as of	October 1, 2018	<u>\$2,316,583,472.00</u>			Revenue Anticipated, Excluding Tax Levy		125,914,943.40
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		199,934,029.95
Current Year Average Residential Assessment		<u>\$63,190.00</u>			Total Non-Municipal Tax Levy		\$36,930,834.84
					Amount to be Raised by Taxes - Before RUT		\$110,949,921.39
					Reserve for Uncollected Taxes (RUT)		\$8,537,624.10
					Total Amount to be Raised by Taxes		\$119,487,545.49
					 % of Tax Collections used to Calculate RUT		92.85%
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					 Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2018		112,653,049.89
					Total Tax Levy, CY 2018		121,321,750.27
					% of Taxes Collected, CY 2018		92.85%
					Delinquent Taxes - June 30, 2018		\$327,452.50

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Water Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	6.43%	\$1,808,278.76	\$28,120,535.24	\$29,928,814.00	\$16,394,000.00		\$929,455.00	\$12,605,359.00				
08	Local Revenue	2.53%	\$1,709,543.53	\$67,612,173.43	\$69,321,716.96	\$13,912,972.96		\$12,432,900.00	\$41,450,000.00	\$1,525,844.00			
09	State Aid (without offsetting appropriation)	0.68%	\$457,764.19	\$67,506,795.81	\$67,964,560.00	\$67,964,560.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$868,161.00	\$868,161.00	\$868,161.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$21,494,299.53		\$21,494,299.53	\$21,494,299.53							
10	Public and Private Revenue	-54.75%	(\$2,067,505.55)	\$3,776,455.46	\$1,708,949.91	\$1,708,949.91							
08	Other Special Items	-100.00%	(\$21,662,583.00)	\$21,662,583.00	\$0.00								
15	Receipts from Delinquent Taxes	16.37%	\$502,465.00	\$3,069,535.00	\$3,572,000.00	\$3,572,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	11.19%	\$8,138,370.83	\$72,707,170.34	\$80,845,541.17	\$80,845,541.17							
07	Minimum Library Tax	2.33%	\$18,349.18	\$786,451.50	\$804,800.68	\$804,800.68							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	-2.15%	(\$19,960.94)	\$926,329.74	\$906,368.80	\$906,368.80							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	3.89%	\$10,379,021.53	\$267,036,190.52	\$277,415,212.05	\$208,471,654.05	\$0.00	\$13,362,355.00	\$54,055,359.00	\$1,525,844.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government	81.00	0.00	-25.11%	(\$5,591,059.24)	\$22,265,112.02	\$16,674,052.78	\$9,727,791.78			\$3,760,185.00	\$2,340,774.00	\$845,302.00			
21 Land-Use Administration	17.00	0.00	194.39%	\$1,207,221.41	\$621,042.38	\$1,828,263.79	\$1,828,263.79								
22 Uniform Construction Code	30.00	2.00	3.36%	\$77,602.26	\$2,309,541.56	\$2,387,143.82	\$2,387,143.82								
23 Insurance	0.00	0.00	-3.80%	(\$1,244,776.57)	\$32,749,956.57	\$31,505,180.00	\$31,505,180.00								
25 Public Safety	618.00	70.00	17.38%	\$9,920,377.53	\$57,070,951.77	\$66,991,329.30	\$66,991,329.30								
26 Public Works	377.00	15.00	3.13%	\$1,494,688.38	\$47,742,122.98	\$49,236,811.36	\$16,527,492.36			\$24,453,760.00	\$8,255,559.00				
27 Health and Human Services	42.00	0.00	-22.71%	(\$1,063,904.32)	\$4,684,040.26	\$3,620,135.94	\$2,941,784.06	\$678,351.88							
28 Parks and Recreation	13.00	56.00	-24.48%	(\$801,349.43)	\$3,273,822.77	\$2,472,473.34	\$2,472,473.34								
29 Education (including Library)	0.00	0.00	0.00%	\$0.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00								
30 Unclassified	0.00	0.00	-15.50%	(\$1,000,000.00)	\$6,450,000.00	\$5,450,000.00	\$0.00			\$3,150,000.00	\$1,500,000.00	\$800,000.00			
31 Utilities and Bulk Purchases	0.00	0.00	3.41%	\$218,490.75	\$6,400,900.00	\$6,619,390.75	\$6,619,390.75								
32 Landfill / Solid Waste Disposal	0.00	0.00	-100.00%	(\$5,333,000.00)	\$5,333,000.00	\$0.00	\$0.00								
35 Contingency	0.00	0.00	#DIV/0!	\$23,848,411.00	\$0.00	\$23,848,411.00	\$21,353,877.00			\$1,764,963.00	\$697,157.00	\$32,414.00			
36 Statutory Expenditures	0.00	0.00	-97.91%	(\$23,452,207.00)	\$23,952,207.00	\$500,000.00	\$500,000.00								
37 Judgements	0.00	0.00	287.54%	\$1,437,700.91	\$500,000.00	\$1,937,700.91	\$1,937,700.91								
42 Shared Services	0.00	0.00	-100.00%	(\$290,609.25)	\$290,609.25	\$0.00	\$0.00								
43 Court and Public Defender	45.00	3.00	-0.91%	(\$28,240.46)	\$3,096,588.12	\$3,068,347.66	\$3,068,347.66								
44 Capital	0.00	0.00	-93.75%	(\$7,546,320.00)	\$8,049,579.00	\$503,259.00	\$0.00			\$503,259.00					
45 Debt	0.00	0.00	-4.37%	(\$1,530,681.81)	\$35,035,661.20	\$33,504,979.39	\$22,581,991.39			\$10,176,782.00	\$733,901.00	\$12,305.00			
46 Deferred Charges	0.00	0.00	74.93%	\$514,000.00	\$686,000.00	\$1,200,000.00	\$1,200,000.00								
48 Debt - Type 1 School District	0.00	0.00	0.20%	\$5,249.96	\$2,652,555.60	\$2,657,805.56	\$2,657,805.56								
50 Reserve for Uncollected Taxes	0.00	0.00	-11.92%	(\$1,155,407.45)	\$9,693,031.55	\$8,537,624.10	\$8,537,624.10								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total	1,223.00	146.00	-3.75%	(\$10,313,813.33)	\$274,856,722.03	\$264,542,908.70	\$204,838,195.82	\$678,351.88	\$0.00	\$43,305,690.00	\$14,030,650.00	\$1,690,021.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2018 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2018 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,083	\$20,307,000.00	0.88%	15A Public Schools	43	\$130,348,024.00	6.35%
2 Residential	21,258	\$1,335,224,000.00	57.64%	15B Other Schools	7	\$22,290,800.00	1.09%
3A/3B Farm	0		0.00%	15C Public Property	2,194	\$1,445,562,920.00	70.43%
4A Commercial	2,011	\$797,739,083.00	34.44%	15D Church and Charities	303	\$110,928,800.00	5.40%
4B Industrial	77	\$59,931,100.00	2.59%	15E Cemeteries & Graveyards	5	\$4,418,200.00	0.22%
4C Apartments	149	\$86,327,950.00	3.73%	15F Other Exempt	456	\$339,071,560.00	16.52%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$17,054,339.00	0.74%				
Total	24,579	\$2,316,583,472.00	100.00%	Total	3,008	\$2,052,620,304.00	100.00%
Average Ratio (%), Assessed to True Value		99.23%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$2,334,559,580.77		Non-Exempt Properties			88.61%
Total # of property tax appeals filed in 2018	County Tax Board	904.00					
	State Tax Court	175.00					
Number of 2018 County Tax Board decisions appealed to Tax Court		91.00					
Number of pending property tax appeals in State Tax Court		112.00					
Amount paid out by municipality for tax appeals in 2018		\$1,812,959.00					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption	13	\$8,996.60	\$7,143,300.00	\$65,720.29
I Dwelling Exemption	93	\$202,136.16	\$3,584,600.00	\$418,947.96
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1		\$149,300.00	\$12,391.30
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	107	211,132.76	10,877,200.00	497,059.55

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full
ARCHITECTS HOUSING		\$72,000.00	\$6,280,800.00	\$327,418.10	27 NORTH CLINTON URBAN R.		\$16,000.00	\$2,850,000.00	\$148,570.50										
ARTISAN STREET URBAN R.		\$12,000.00	\$1,860,000.00	\$96,961.80	NORTH 25 ASSOCIATES		\$170,000.00	\$5,438,800.00	\$283,524.64										
OAD ST BANK (BAYVILLE HOLDINGS)		\$58,000.00	\$14,598,000.00	\$760,993.74	I WARREN STREET URBAN RENEWAL		\$3,000.00	\$1,376,300.00	\$71,746.52										
BELLEVUE ASSOCIATES		\$80,000.00	\$4,500,000.00	\$234,585.00	NORTH WARREN ST U.R. II		\$20,000.00	\$130,000.00	\$6,776.90										
Block 3 Urban Renewal Assoc.		\$10,621.02	\$199,600.00	\$10,405.15	NORTH WARREN ST. U.R. III		\$10,000.00	\$980,900.00	\$51,134.32										
Block 3 Urban Renewal Assoc.		\$38,934.87	\$1,126,800.00	\$58,740.08	TRIOT VILLAGE URBAN RENEWAL		\$54,000.00	\$3,538,400.00	\$184,456.79										
Block 3 Urban Renewal Assoc.		\$7,915.67	\$214,600.00	\$11,187.10	PELLETIERI HOMES		\$18,000.00	\$3,423,200.00	\$178,451.42										
CATHEDRAL SQUARE		\$80,000.00	\$8,082,800.00	\$421,356.36	NINGTON VILLAGE SHOPPING CTR		\$71,500.00	\$9,119,900.00	\$475,420.39										
CHESTNUT MONMOUTH APTS, LP.		\$1,000.00	\$563,800.00	\$29,390.89	JECT FREEDOM AT TRENT CENTER		\$5,000.00	\$4,568,300.00	\$238,145.48										
CITYSIDE I		\$82,400.00	\$5,023,600.00	\$261,880.27	ROEBLING URBAN RENEWAL		\$220,000.00	\$11,471,500.00	\$598,009.30										
CLINTON PARK APARTMENTS		\$6,000.00	\$1,904,300.00	\$99,271.16	RESCUE MISSION OF TRENTON		\$252.71	\$5,100.00	\$265.86										
EAST HANOVER ST URBAN R.		\$14,000.00	\$1,328,500.00	\$69,254.71	ROGER GARDENS (MOD REHAB.)		\$200,000.00	\$2,317,900.00	\$120,832.13										
I. BARRIO ACADEMY ST. ASSOC. LP.		\$12,000.00	\$1,751,400.00	\$91,300.48	ROWAN TOWERS		\$80,000.00	\$7,409,600.00	\$386,262.45										
ESCHER SRO PROJECT, L.P.		\$22,000.00	\$2,871,100.00	\$149,670.44	SERVICE CENTER		\$8,000.00	\$885,000.00	\$46,135.05										
KINGSBURY		\$320,000.00	\$15,869,500.00	\$827,277.04	SOUTH VILLAGE I		\$120,000.00	\$5,291,400.00	\$275,840.68										
LALOR URBAN RENEWAL		\$51,274.92	\$3,277,600.00	\$170,861.29	SOUTH VILLAGE II		\$180,000.00	\$14,217,200.00	\$741,142.64										
L & F URBAN RENEWAL		\$7,600.00	\$119,000.00	\$6,203.47	TUYVESANT URBAN RENEWAL		\$16,000.00	\$897,900.00	\$46,807.53										
L & F URBAN RENEWAL		\$6,000.00	\$118,200.00	\$6,161.77	WEST LAFAYETTE STREET URBAN		\$50,000.00	\$2,894,900.00	\$150,911.14										
L & F URBAN RENEWAL		\$10,000.00	\$136,000.00	\$7,089.68	U MERCIER CTY IMPRV. AUTHORITY		\$43,124.00	\$3,100,000.00	\$161,603.00										
L & F URBAN RENEWAL		\$8,000.00	\$639,000.00	\$33,311.07	RENTON PROSPECT HOUSE LLC		\$46,000.00	\$8,415,700.00	\$438,710.44										
L & F URBAN RENEWAL		\$4,000.00	\$458,800.00	\$23,917.24	TRENT CENTER EAST		\$76,000.00	\$10,890,000.00	\$567,695.70										
L & F URBAN RENEWAL		\$12,600.00	\$445,600.00	\$23,229.13	TRENT CENTER WEST		\$90,000.00	\$16,820,700.00	\$876,863.09										
L & F URBAN RENEWAL		\$8,000.00	\$439,200.00	\$22,895.50	TRENTON ZEPHYR		\$41,112.00	\$1,905,300.00	\$99,323.29										
L & F URBAN RENEWAL		\$37,750.00	\$2,085,800.00	\$108,732.75	V. HANOVER URBAN RENEWAL		\$8,000.00	\$890,200.00	\$46,406.13										
AMBERTON ST. REDEVELOPMENT		\$10,000.00	\$123,000.00	\$6,411.99	2 W. STATE ST URBAN RENEWAL		\$14,440.03	\$2,234,000.00	\$116,458.42										
LUTHER ARMS		\$160,000.00	\$9,332,700.00	\$486,513.65															
MATRIX EAST FRONT STREET		\$91,000.00	\$10,999,660.00	\$573,412.28															
Total Long Term Exemptions - Column Total		1,223,096.48	94,349,360.00	4,918,432.14	Total Long Term Exemptions - Column Total		\$1,560,428.74	#####	\$6,311,493.79	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$2,783,525.22	\$215,421,560.00	\$11,229,925.92

Sheet UFB-6

Sheet UFB-6C

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	159,155.46	\$141,499.80	\$0.00	\$4,854.37	\$0.00	\$12,801.29
Supervisory Staff (Department Heads & Managers)	29.00		4,708,536.65	\$3,073,973.74	\$0.00	\$612,782.24	\$743,682.54	\$278,098.14
Police Officers (Including Superior Officers)	278.00		45,540,859.00	\$25,093,553.46	\$6,388,803.40	\$7,518,794.67	\$6,070,851.30	\$468,856.17
Fire Fighters (Including Superior Officers)	209.00		35,054,532.47	\$19,927,282.59	\$3,816,379.88	\$6,117,560.13	\$4,820,982.00	\$372,327.88
All Other Union Employees not listed above	374.00	69.00	34,067,109.68	\$20,688,098.59	\$2,805,065.91	\$3,697,276.39	\$5,005,045.25	\$1,871,623.55
All Other Non-Union Employees not listed above	28.00	3.00	3,946,315.96	\$2,586,867.79		\$462,312.54	\$663,105.30	\$234,030.34
Totals	918.00	79.00	123,476,509.23	\$71,511,275.97	\$13,010,249.19	\$18,413,580.32	\$17,303,666.39	\$3,237,737.36

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	324.00	\$11,001.14	\$3,564,369.69	292.00	\$11,322.64	\$3,306,210.88
Parent & Child	215.00	\$19,726.78	\$4,241,257.07	207.00	\$19,682.90	\$4,074,360.30
Employee & Spouse (or Partner)	99.00	\$21,903.65	\$2,168,461.69	90.00	\$19,878.60	\$1,789,074.00
Family	324.00	\$30,765.91	\$9,968,154.36	413.00	\$28,850.84	\$11,915,396.92
Employee Cost Sharing Contribution (enter as negative -)			(\$4,088,091.91)			(\$4,322,361.88)
Subtotal	962.00		\$15,854,150.89	1,002.00		\$16,762,680.22
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	95	\$15,425.08	\$1,465,382.62	360	\$7,949.35	\$2,861,766.00
Parent & Child	57	\$20,008.08	\$1,140,460.49	43	\$20,740.78	\$891,853.54
Employee & Spouse (or Partner)	153	\$26,237.10	\$4,014,276.40	384	\$18,459.70	\$7,088,524.80
Family	147	\$36,313.25	\$5,338,048.19	159	\$38,728.76	\$6,157,872.84
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	452.00		\$11,958,167.70	946.00		\$17,000,017.18
GRAND TOTAL	1,414.00		\$27,812,318.59	1,948.00		\$33,762,697.40

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Net Deductions	Net Debt		Current Year Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets
Local School Debt	\$18,415,000.00	\$18,415,000.00	\$0.00	Utility Fund - Principal	\$9,123,078.77	\$8,452,543.72	\$8,438,748.75	\$90,383,445.13
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$2,950,541.28	\$2,897,912.38	\$2,597,913.54	\$19,938,615.66
Utility Fund Debt				Bond Anticipation Notes - Principal				
Sewer	\$12,023,751.68	\$12,023,751.68	\$0.00	Bond Anticipation Notes - Interest				
Water	\$201,395,730.45	\$201,395,730.45	\$0.00	Bonds - Principal	\$14,014,615.95	\$14,464,329.40	\$15,029,042.85	\$67,547,066.25
Parking	\$1,255,000.00	\$1,255,000.00	\$0.00	Bonds - Interest	\$5,179,228.90	\$4,735,345.74	\$4,268,747.76	\$8,545,146.73
0			\$0.00	Loans & Other Debt - Principal	\$909,378.97	\$916,852.82	\$938,090.85	\$973,869.43
0			\$0.00	Loans & Other Debt - Interest	\$320,047.35	\$289,186.44	\$257,777.96	\$225,399.37
			\$0.00	Total	\$32,496,891.22	\$31,756,170.50	\$31,530,321.71	\$187,613,542.57
<u>Municipal Purposes</u>				Total Principal	\$24,047,073.69	\$23,833,725.94	\$24,405,882.45	\$158,904,380.81
Debt Authorized	\$37,158,773.34		\$37,158,773.34	Total Interest	\$8,449,817.53	\$7,922,444.56	\$7,124,439.26	\$28,709,161.76
Notes Outstanding	\$20,882,251.00		\$20,882,251.00	% of Total Current Year Budget	12.28%			
Bonds Outstanding	\$103,655,054.45	\$7,975,054.45	\$95,680,000.00					
Loans and Other Debt	\$26,562,206.99	\$25,800,000.00	\$762,206.99					
Total (Current Year)	\$421,347,767.91	\$266,864,536.58	\$154,483,231.33					
Population (2010 census)	84,913							
Per Capita Gross Debt	\$4,962.11							
Per Capita Net Debt	\$1,819.31							
3 Yr. Average Property Valuation		\$2,323,819,357.33						
Net Debt as % of 3 Year Avg Property Valuation		6.65%						
				<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating	Baa1 enhanced A3			
				Year of Last Rating	2017			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

Fiscal Year tax schedule causes issue in calculation of percise tax impact, due to higher effective CY2018 municipal purpose levy

Exempt property calculated from MODIV readout dated 04/17/18; varies from County number and PY

Five year exemption numbers from Tax Collection; file titled exemptions alone, unsure if any abatements (as opposed to exemptions)

PILOT long term data from Finance Director

Accumulated absence from Finance Director

Appropriation and Revenue come from Summary budget workbook

Personnel data mathematically derivied due to lack of timely actuals from payroll system

Healthcare enrollments and monthly cost calculations derived from broker data. Prior year data from prior year UFB. Current year does not account for new Rx plan caused by SHBP changeover. Vastly different numbers provided by broker for Retiree population; unclear accounting of Medicare Advantage subscribers.