

RFP2019-38 MUNICIPAL AUDIT SERVICES FOR A PERIOD OF ONE (1) YEAR THE CITY OF TRENTON, DEPARTMENT OF FINANCE PROPOSAL OPENING 7/5/19 AT 11:00AM

RFP2019-38 MUNICIPAL AUDIT SERVICES FOR A PERIOD OF ONE (1) YEAR THE CITY OF TRENTON, DEPARTMENT OF FINANCE	
NUMBER OF RESPONDENTS:	1
NAME OF BIDDER	MERCADIEN, P.C., CERTIFIED PUBLIC ACCOUNTANTS
ADDRESS	3625 QUAKERBRIDGE ROAD
CITY, STATE, ZIP	HAMILTON, NJ 08619
CONTACT NAME	WARREN A. BROUDY
TELEPHONE	609-689-2326
FAX	609-689-9720
E-MAIL	WBROUDY@MERCADIEN.COM
STATEMENT OF OWNERSHIP DISCLOSURE	INCLUDED
REQUIRED EVIDENCE EEO/AFFIRMATIVE ACTION REGULATIONS QUESTIONNAIRE	INCLUDED
EQUAL EMPLOYMENT OPPORTUNITY	INCLUDED
ACKNOWLEDGEMENT OF RECEIPT OF ADDENDA	N/A
NJ BUSINESS REGISTRATION CERTIFICATE	INCLUDED
NON-COLLUSION AFFADAVIT	INCLUDED
AMERICANS WITH DISABILITIES ACT OF 1990 LANGUAGE	INCLUDED
ETHICS COMPLAINT DISCLOSURE	INCLUDED
CERTIFICATION AND DISCLOSURE OF POLITICAL CONTRIBUTIONS	INCLUDED
DISCLOSURE OF INVESTED ACTIVITIES IN IRAN	INCLUDED
EIC	CERT.#18798 EXP. 04/15/2022
CITY OF TRENTON RESIDENT EMPLOYMENT	INCLUDED
DEBARMENT NOTICE	INCLUDED
CERTIFICATE OF INSURANCE	REQUIRED FROM AWARDED VENDOR WITH SIGNED CONTRACTS
REFERENCES	INCLUDED
W-9	INCLUDED
60-DAY EXTENSION COMPLIANCE	YES
WILLING TO PROVIDE PRIORITY EMERGENCY SERVICES	YES
TOTAL AMOUNT	\$84,094.00 (SEE BREAKDOWN OF PRICING)
EXCEPTIONS (IF ANY)	NONE
FATAL FLAW	NONE

Cost Proposal

Your investment is more than price. The value you receive through our areas of expertise is, by itself, a proven reason to become a client. You're not just getting a traditional CPA, you're gaining an advisor that brings expertise on a variety of subjects and issues. It is for this reason that we are very confident that we create value for our clients.

We propose a flat fee of \$84,094 (which reflects a 42% discount from our standard rates) including meetings, site visits and out-of-pocket expenses for the completion of the preparation of the annual financial statement and single audit. Our fees are based on the time expended by each of our staff and are calculated at their respective standard hourly rates. These rates are established on the basis of staff members' levels of experience and responsibilities, are quite fair and very competitive with the rates of other CPA firms offering the types of services that we provide.

Financial Statement and MOU Audit

	Partner	Manager	Senior	Staff	Total
Hours	22	48	150	310	530
Rates	\$ 430	\$ 300	\$ 210	\$ 155	
Sub-total	\$ 9,460	\$ 14,400	\$ 31,500	\$ 48,050	\$ 103,410
			Courtesy Discount 42%		(43,432)
			Financial Statement Audit Fee		\$ 59,978

State and Federal Single Audit

	Partner	Manager	Senior	Staff	Total
Hours	16	22	60	100	198
Rates	\$ 430	\$ 300	\$ 210	\$ 155	
Sub-total	\$ 6,880	\$ 6,600	\$ 12,600	\$ 15,500	\$ 41,580
			Courtesy Discount 42%		(17,464)
			State and Federal Single Audit Fee		24,116
			Total Fee Not to Exceed		\$ 84,094

Any other services requested by the City will be charged at the discounted hourly rates identified below.

Discounted Hourly Rates	
Principals	\$310
Managers	\$217
Seniors	\$155
Staff	\$110