



CITY OF TRENTON
FY 2016 BUDGET AMENDMENTS AND COUNCIL
VOTE ON BUDGET

March 17, 2016

2016 FY BUDGET TIMELINE

October 27, 2015	Budget Presentation and council approval of Introduced Budget
November 6, 2015	Transitional Aid Application submitted
December 3, 2015	Public Hearing on the Introduced Budget-adopted
HEARING SCHEDULE	
December 7, 2015	Custom reporting for Water and Sewer Departmental
December 8, 2015	Custom reporting Law,Court, and Health and Human Services
December 10, 2015	Custom reporting for Police
December 22, 2015	Custom Reporting for Fire and Clerk
January 6, 2016	Custom Reporting for Administration and Finance
	Custom Reporting for Inspections
	Custom Reporting for Housing and Economic Development

2016 FY BUDGET TIMELINE

HEARING SCHEDULE	
January 26, 2016	Custom Reporting for Public Works Custom Reporting for Recreation, Mayor and City Council
February 17, 2016	Formal Transitional Aid award
December 2015 -February 2016	BUDGET EXAMINATION PROCESS
March 1, 2016	DEPARTMENT OF COMMUNITY AFFAIRS APPROVAL TO ADOPT BUDGET
March 3, 2016	Meeting with Budget Chair and Budget Committee
March 17, 2016	Council to vote on Budget amendment and Budget Adoption

Overview

- The proposed budget amendments bring the FY 2016 budget to \$207.7 million including grants, an increase of \$19.0 million as compared to FY 2015, primarily due to the Safer Grant award of \$14.1 million
- Proposed municipal tax levy increased by \$ 1.6 million, from \$74.6 million in FY 2015 to \$76.3 million in FY 2016, or 2.2% increase

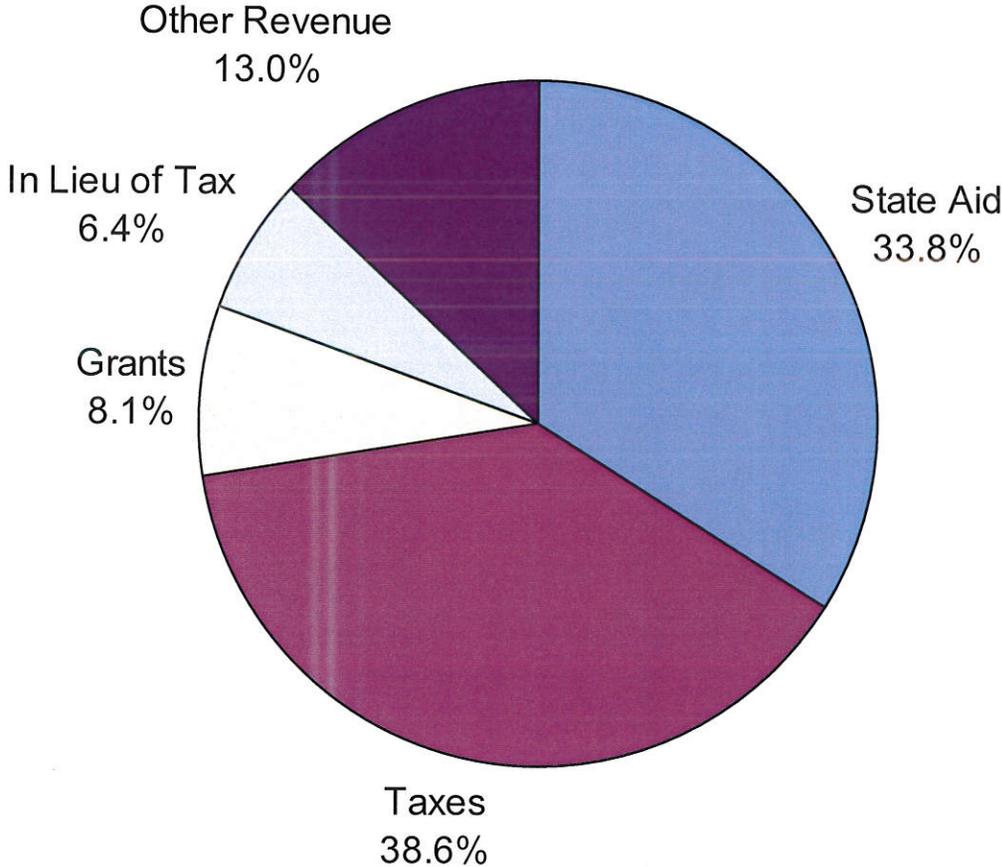
Favorable Factors that Impact FY 2016 Budget and beyond

- Transitional Aid awarded in the amount of \$20.0M
- The City was awarded a two year Safer Grant in the amount of \$14.1M
- Parking Study and potential Kiosk \$500K-\$1M-completion date June 2016
- E-ticket (Police electronic Ticketing)- \$500K-\$1M-
- Continued Third Party Delinquent Tax collection \$800K

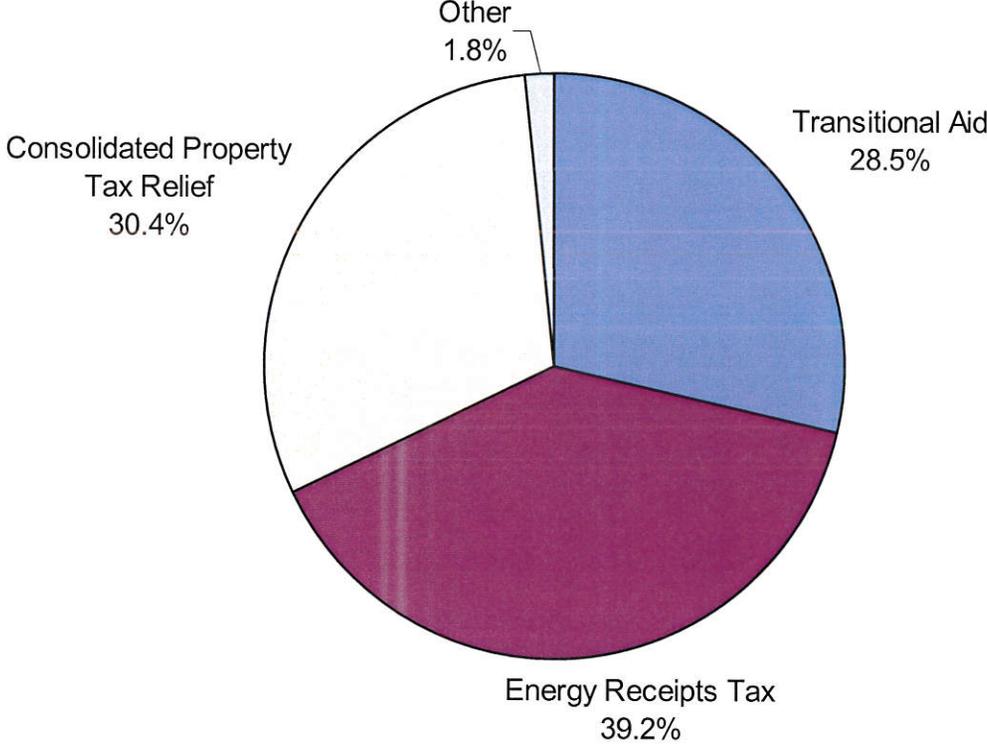
FY 2016 Revenue Summary

- Revenue totals \$190.9 million excluding grants
- The city was awarded the Transitional Aid award amount, of \$20,000,000.
- Other state aid including CMPTRA and Energy Receipt tax has increased by \$4.9M
- Municipal purposes tax levy of \$76.3 million – increase of \$1.6 million

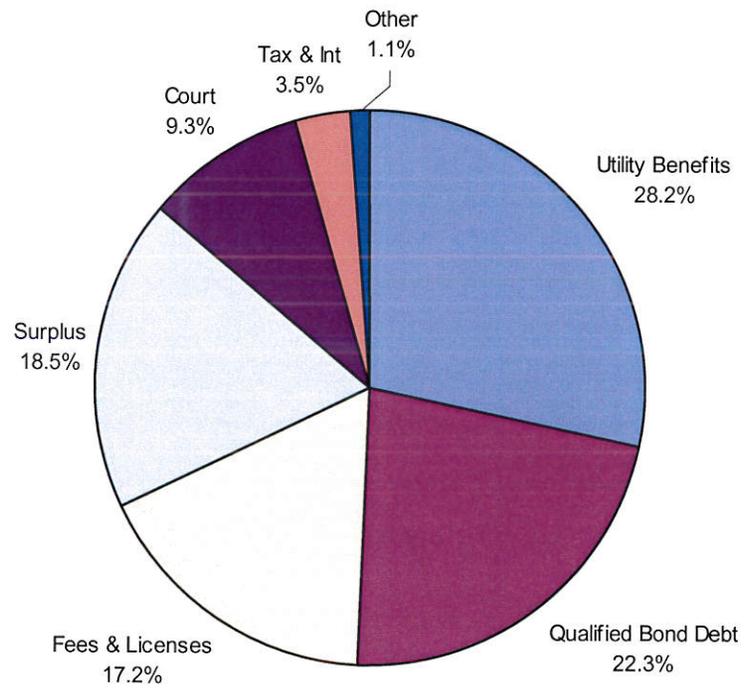
REVENUE FY 2016



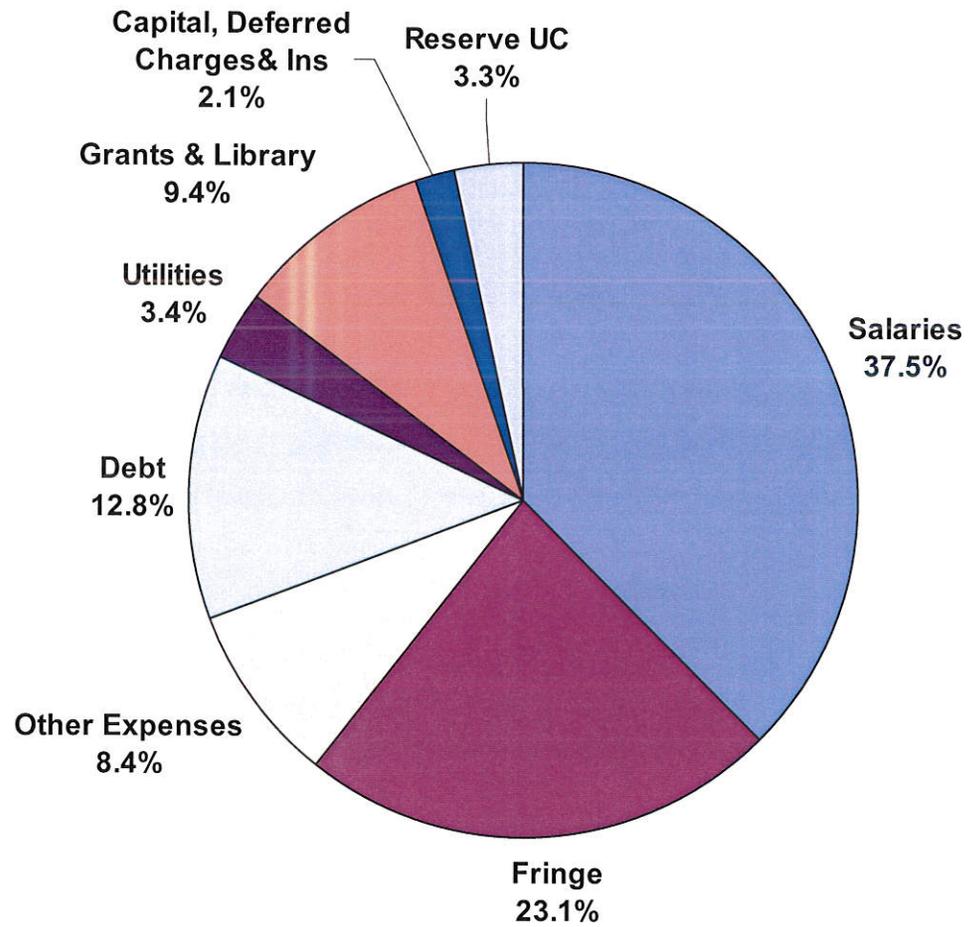
STATE AID FY 2015



OTHER REVENUES



FY 2016 Appropriations



Tax Impact of Budget

- Total Municipal tax levy, including Type I School and Minimum Library tax, will increase to \$78.7 million in FY 2016 from \$77.0 million in FY 2015
- Total Municipal tax rate will increase from \$3.89 in FY 2015 to 3.95 in FY 2016. This represents an increase in tax rate of 6 cents, or 1.36%
- This Tax rate percentage increase has held steady over the last two years of 1.35% (2015)
- Trenton's budget cost per person of \$2,446.33 is one of the lowest of the transitional aid municipalities offering full services

				AVERAGE
MUNICIPAL TYPE	MUNICIPALITY	POPULATION	BUDGET	BILLS
Township	PRINCETON	28,572	60,986,379	\$ 17,699.00
Township	WEST WINDSOR	27,165	38,099,300	\$ 13,466.00
Borough	PENNINGTON	2,585	3,293,035	\$ 12,892.00
Township	HOPEWELL	17,304	24,615,442	\$ 12,439.00
Borough	HOPEWELL	1,922	2,698,714	\$ 10,917.00
Township	ROBBINSVILLE	13,642	21,971,325	\$ 10,550.00
Borough	HIGHTSTOWN	5,494	6,830,285	\$ 8,633.00
Township	EAST WINDSOR	27,190	21,302,983	\$ 8,032.00
Township	LAWRENCE	33,472	42,852,803	\$ 7,576.00
Township	EWING	35,790	43,202,980	\$ 6,500.00
Township	HAMILTON	88,464	97,280,067	\$ 5,829.00
City	TRENTON	84,913	207,725,414	\$ 3,610.00