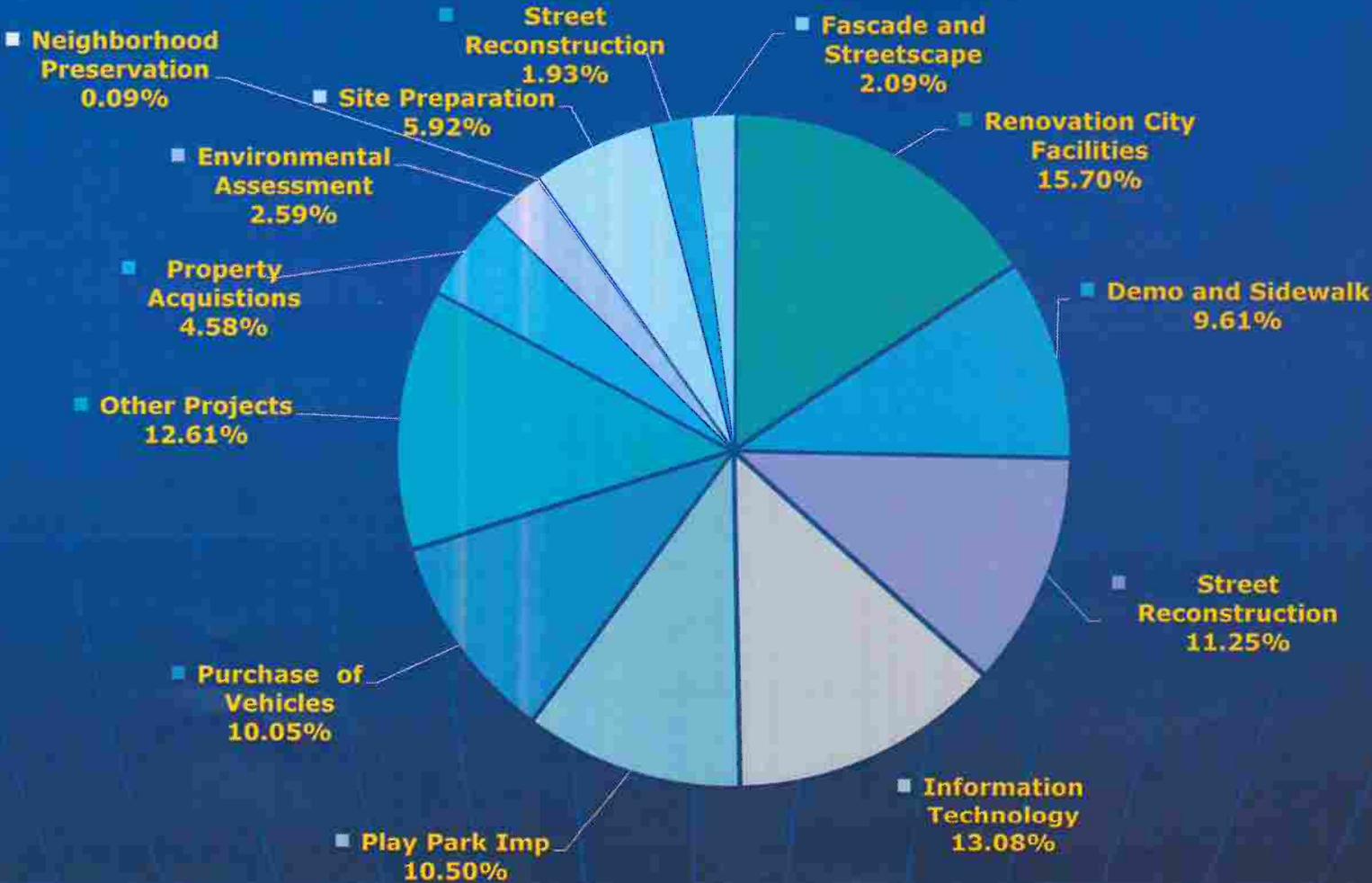


FY 2017 CAPITAL BUDGET

November 3, 2016

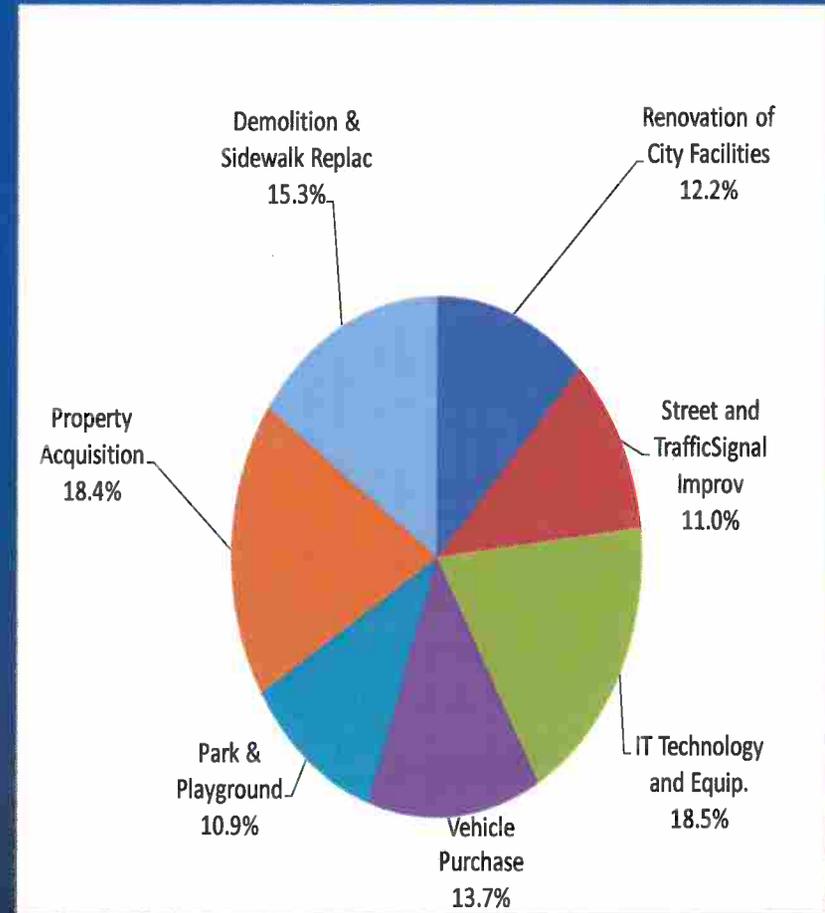
CAPITAL BUDGET HISTORY

FROM 2001 TO PRESENT



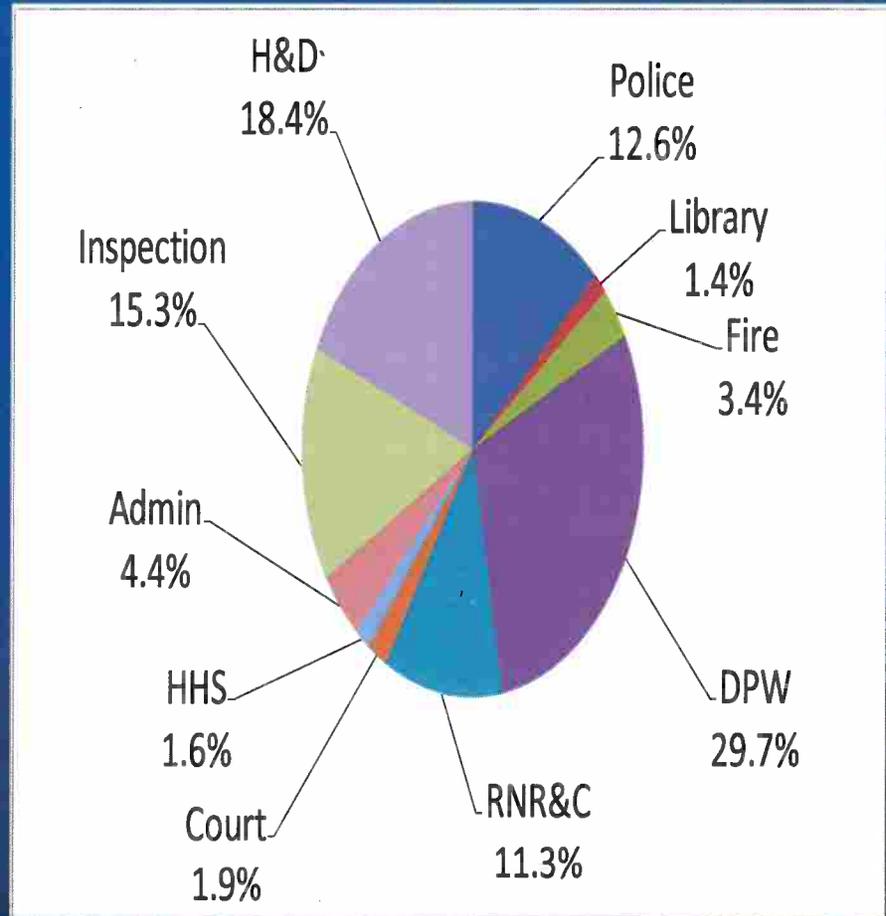
FY 2016 BOND ORDINANCE TO PROVIDE FOR VARIOUS CAPITAL IMPROVEMENTS BY PROJECT ORD.# 16-35

Project	Amount
Renovation of City Facilities	\$2,217,280.00
Demolition, Side Walk Replace	\$2,800,000.00
IT Technology and Equip.	\$3,376,101.00
Vehicle Purchase	\$2,502,641.00
Park & Playground	\$1,990,000.00
Property Acquisition	\$3,349,778.00
Street Recontruction & Signal Impr	\$2,007,714.00
Total	\$18,243,514.00



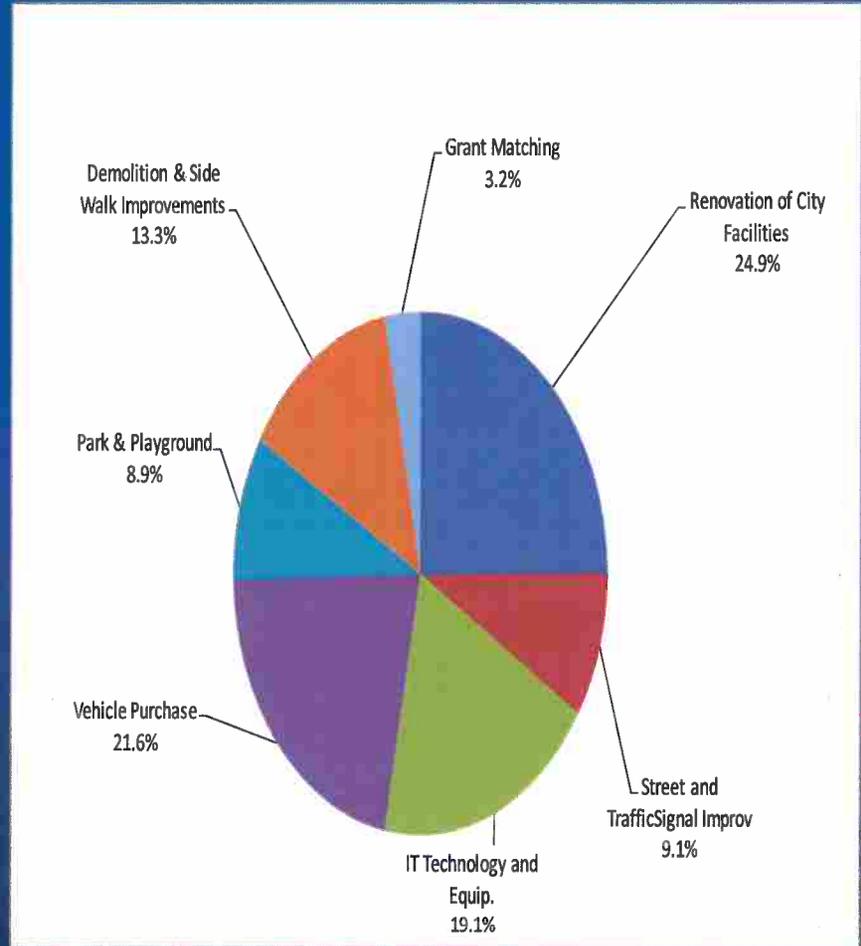
**FY 2016 BOND ORDINANCE
TO PROVIDE FOR VARIOUS CAPITAL IMPROVEMENTS
BY DEPARTMENT ORD.# 16-35**

Department	Amount
Police	\$2,302,180.00
Library	\$257,980.00
Fire	\$618,376.00
DPW	\$5,419,714.00
RNR&C	\$2,065,000.00
Court	\$342,300.00
HHS	\$294,085.00
Administration	\$794,101.00
Inspections	\$2,800,000.00
H&D	\$3,349,778.00
Total	\$18,243,514.00



FY 2017 CAPITAL BUDGET BY PROJECT

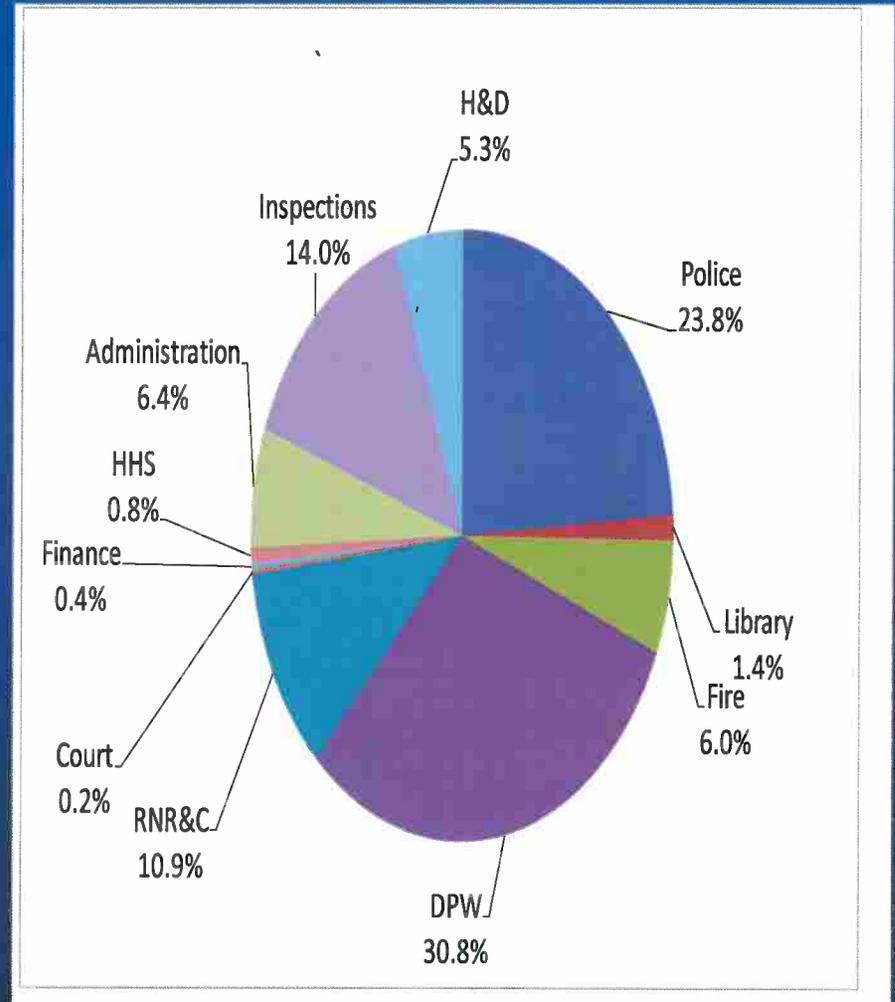
Project	Amount
Renovation of City Facilities	\$4,682,980.00
Street and TrafficSignal Improv	\$1,704,266.00
IT Technology and Equip.	\$3,585,033.71
Vehicle Purchase	\$4,064,623.00
Park & Playground	\$1,680,000.00
Demolition & Side Walk Improvements	\$2,500,000.00
Grant Matching	\$600,000.00
Total	\$18,816,902.71



FY 2017 CAPITAL BUDGET

BY DEPARTMENT

Department	Amount
Police	\$4,487,180.00
Library	\$257,980.00
Fire	\$1,134,257.00
DPW	\$5,793,232.71
RNR&C	\$2,058,358.00
Court	\$35,000.00
Finance	\$70,000.00
HHS	\$150,000.00
Administration	\$1,195,895.00
Inspections	\$2,635,000.00
H&D	\$1,000,000.00
Total	\$18,816,902.71



Capital Budget Process

Goal:

- **Develop a strong capital improvement and debt management plan while identifying the most urgent general and utility capital needs**

Process:

- **Two distinct components to the hearings that are being conducted after the approval of the introduced budget**
- **Allow for discussion of the capital requests from the departments**
- **Provide Council with support for capital requests for review**



CITY OF TRENTON FY 2017 BUDGET INTRODUCTION

November 3, 2016

2017 FY BUDGET TIMELINE

November 3, 2016	Budget Presentation and Council vote on Introduced budget
November 4, 2016	Transitional Aid Application submitted
November 2016	City Council Review of Introduced Budget
Early December 2016	Public Hearing on the Introduced Budget
HEARING SCHEDULE-December 2016-January 2017	To be determined by our Budget Chair, Councilwoman Verlina Reynolds-Jackson
Council Vote on Budget Amendments-January 2017	Budget Amendments are prepared based on Council recommendations during the Hearing process
Public Hearing on the Budget Amendments-January 2017	Public Hearing on the Budget Amendments-January 2017
February 2017	Formal Budget adoption

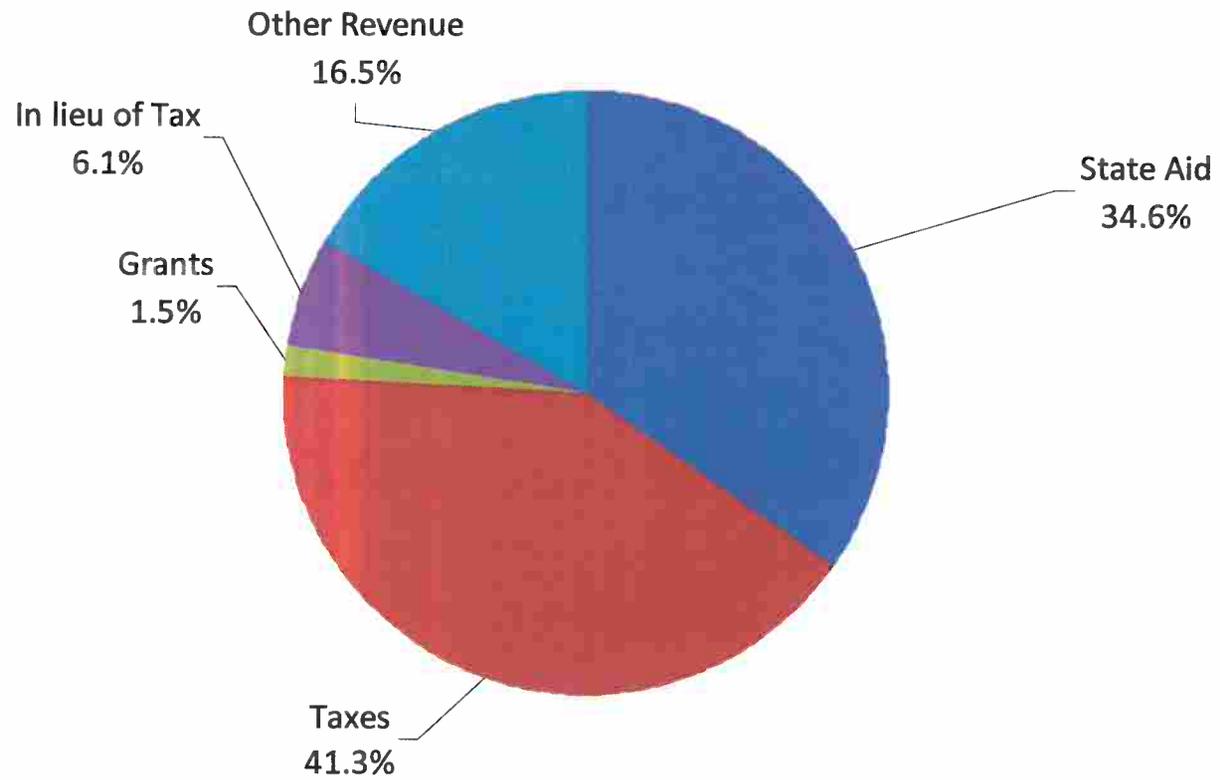
Overview

- Proposed 2017 Budget totals \$202.8 million including grants, a decrease of \$4.9 million as compared to FY 2016, primarily due to the prior year impact of the Safer Grant award of \$14.1 million.
- Proposed municipal tax levy increased by \$ 3.6 million, from \$76.3 million in FY 2016 to \$79.9 million in FY 2017, or 4.7% increase

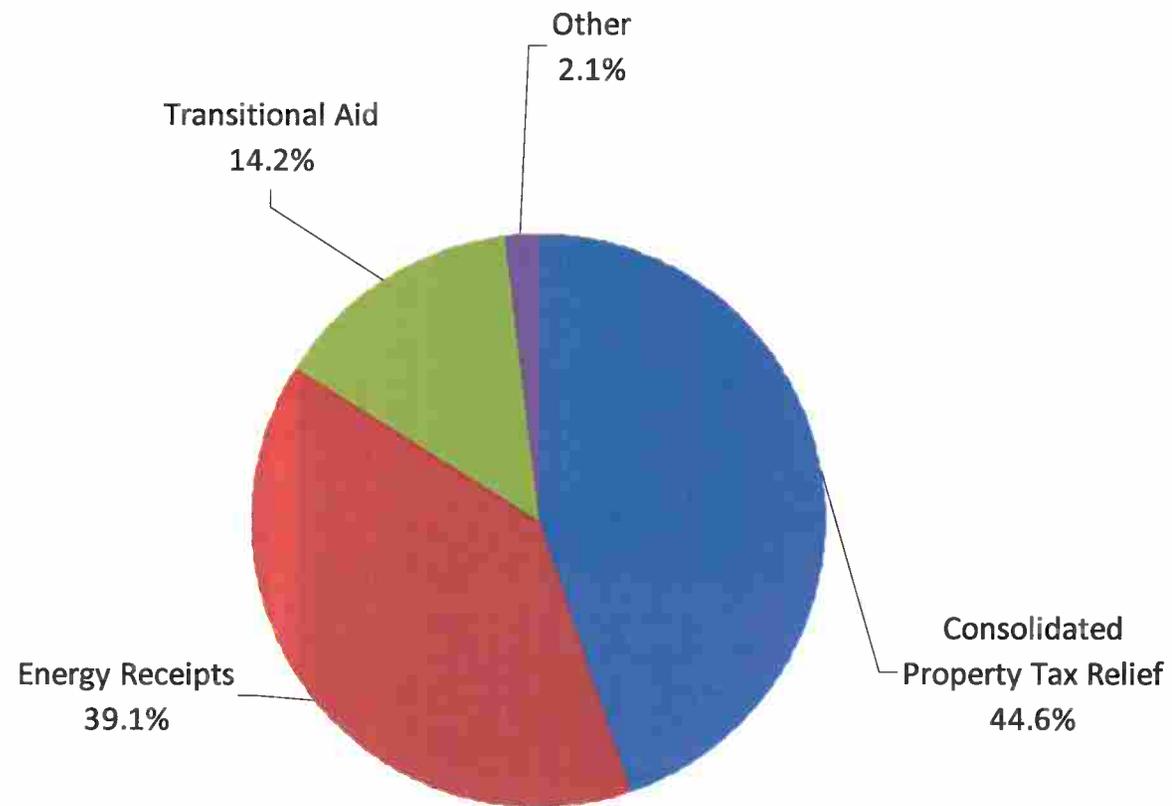
Favorable Factors that Impact FY 2017 Budget

- \$10M of Transitional Aid converted to Consolidated Municipal Property Tax Relief (CMPTRA) increasing the total to \$31.3M from \$21.3M
- Remaining Transitional Aid anticipated in the amount of \$10M

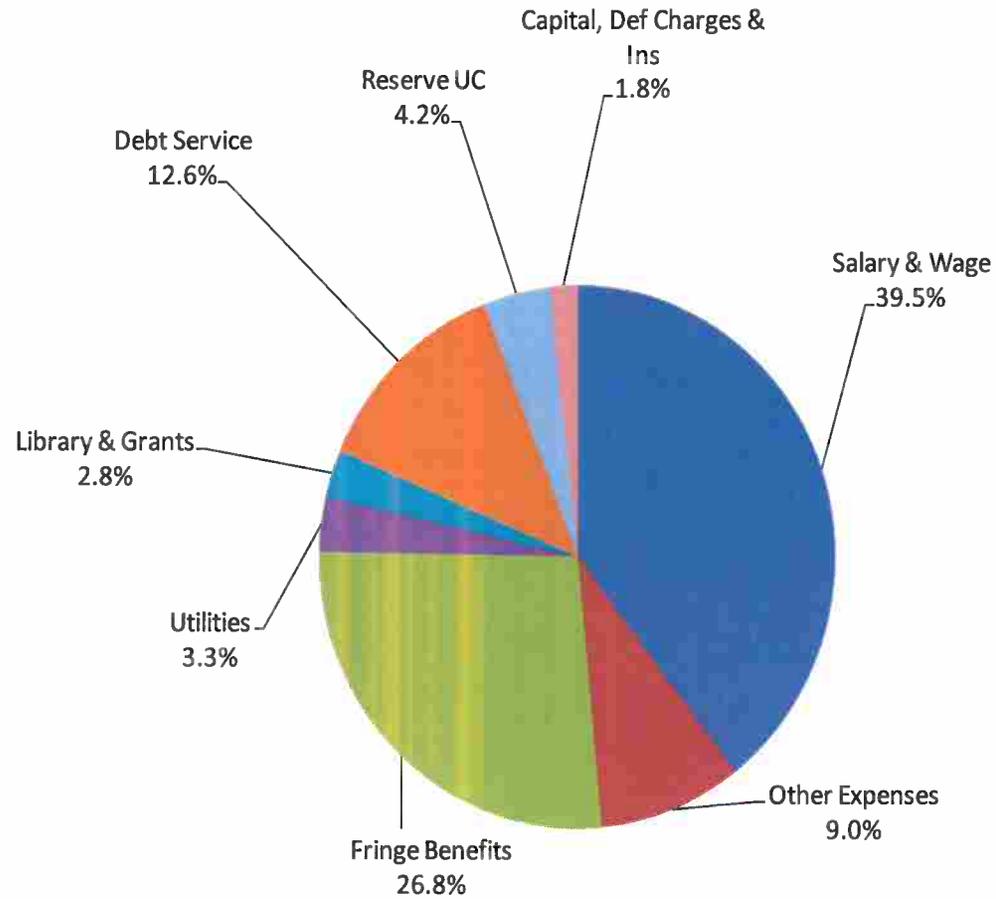
FY 2017 REVENUE FORECAST



FY 2017 STATE AID FORECAST



FY 2016 APPROPRIATIONS FORECAST



FY 2017 VERSUS FY 2016 COMPARISON

REVENUE	2017 INTRODUCED	BUDGET 2016
STATE AID	\$70,176,940.00	\$70,224,383.00
TAXES	\$83,853,365.00	\$80,261,089.00
GRANTS	\$2,906,175.00	\$16,838,433.00
IN LIEU OF TAXES	\$12,335,772.00	\$13,387,028.00
OTHER REVENUE	\$33,533,703.00	\$27,014,481.00
TOTAL	\$202,805,955.00	\$207,725,414.00
APPRIOPRIATIONS	2017 INTRODUCED	BUDGET 2016
SALARY & WAGE	\$80,063,104.00	\$77,928,605.00
FRINGE	\$54,367,505.00	\$47,904,324.00
DEPARTMENT OE	\$17,946,641.00	\$17,578,744.00
UTILITY	\$6,710,000.00	\$7,135,000.00
INSURANCE	\$1,000,063.00	\$2,835,875.00
LIBRARY	\$2,000,000.00	\$2,000,000.00
GRANT & GRANT MATCH	\$3,728,375.00	\$17,495,396.00
CAPITAL ITEMS	\$456,600.00	
DEFFERRED CHARGE & JUDGEMENT	\$2,160,000.00	\$1,431,537.00
DEBT SERVICE	\$25,624,718.00	\$26,508,762.00
SHARED SERVICES	\$290,609.00	\$31,609.00
RES. FOR UNCOLLECTED TAXES	\$8,478,340.00	\$6,875,562.00
TOTAL	\$202,825,955.00	\$207,725,414.00

Tax Impact of Budget

- Total Municipal tax levy, including Type I School and Minimum Library tax, will increase to \$82.4 million in FY 2017 from \$78.8 million in FY 2016
- Total Municipal tax rate will increase from \$3.95 in FY 2016 to 4.08 in FY 2017. This represents an increase in tax rate of 13 cents, or 3.37%
- Represents an annual tax increase of \$84 for a home assessed at \$64,123-Trenton's average residential assessment

CITY HIGHLIGHTS FOR FY 2017

- Renovation of Police Headquarters
- Three new Fire Trucks
- Police Body Cams
- Demolition of vacant properties
- More clean up crews for streets and parks