

CITY OF TRENTON
CITY HALL



ERIC E. JACKSON
MAYOR

OFFICE OF THE MAYOR

News

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City of Trenton Will Hold Its Seventh Auction of City-Owned Property on June 28

Trenton, N.J. — Mayor Eric E. Jackson announced today that the city will hold its seventh auction of city-owned properties on June 28 at 12:00 p.m. in the Council Chambers at City Hall. Doors open at 11:30 a.m. Participants must register online to bid on properties at trentonnj.org.

"These auctions are a part of our comprehensive plan to increase rates," said Mayor Jackson. "Combined with our work to facilitate the development of market-rate housing, attract new businesses, and capture new resources, our overall goal is to grow our city's economy."

The auction is organized by the city's **Division of Real Estate**, which was reactivated by the Mayor in 2014 as part of a wider strategy to divest the city's portfolio of real estate owned back into private hands. The division is a part of the city's **Department of Housing and Economic Development**, which oversees housing and industrial development, including manufacturing; business attraction, advocacy and retention; and the city's vacant property initiative, among other economic development initiatives.

Since its reactivation, the Division of Real Estate has sold more than \$1 million in city-owned real estate, including \$62,000 in vacant lots.

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